MAXUS MINING

Maximizing the Future of Critical Mineral Exploration

Acquiring, Exploring & Advancing High-Impact Projects

June 2025

CSE : MAXM | **FWB** : R7V

DISCLAIMER

WARNING

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The disclosure of technical information in this presentation regarding the Penny Property has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and reviewed and approved by Sean Hillacre, P.Geo., a Director of Maxus, an “qualified person” as defined in NI 43-101 – Standards of Disclosure for Mineral Projects.

FORWARD LOOKING INFORMATION

Certain statements in this presentation constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 and Canadian securities legislation. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or other future events, including forecast production, earnings and cash flows, to be materially different from any future results, performances or achievements or other events expressly or implicitly predicted by such forward-looking statements. Such risks, uncertainties and other factors include, but are not limited to, factors associated with fluctuations in the market price of copper and uranium, mining industry risks, recent operating losses, uncertainty of title to properties, risk associated with foreign operations, environmental risks and hazards, proposed legislation affecting the mining industry, litigation, governmental regulation of the mining industry, properties without known mineable reserves, uncertainty as to calculations of reserves, mineral deposits and grades, requirement of additional financing, uninsured risks, competition, dependence on key management personnel, potential volatility of market price of the Company’s common shares, dilution and certain anti-takeover effects. Such information contained herein represents management’s best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary.

INVESTMENT HIGHLIGHTS

Critical Minerals Tungsten & Antimony

Recent changes in global trade have brought a core focus to produce local supplies of tungsten and antimony.

Highly Experienced Management Team

Led by a team with a proven track record in resource discovery & development in addition to capital markets expertise.

Tier-1 Mining Jurisdiction

Located in British Columbia, Canada, one of the world's premier mining jurisdictions with stable regulations, skilled labor, and well-established infrastructure.

Multiple Highly Prospective Assets

Maxus holds over 7,000 hectares of critical mineral projects in British Columbia.

High Grades

The Quarry antimony project assayed assayed 0.89% g/t Au, 3.8% Cu, 0.34% Zn, 42.5% Pb, and 0.65% g/t Ag and 20% Sb.

Exposure To Record Prices for Critical Minerals

Critical minerals prices are at record highs, driven by global electrification, AI, defense, supply deficits, and strong long-term demand.

ANTIMONY

Antimony's Global Significance

- Antimony is a **critical input for the defense industry**, particularly for armor-piercing ammunition, night vision goggles, infrared sensors, precision optics, and the electronics industry, including semiconductors, cables, and batteries.
- China is the world's leading producer of antimony, accounting **for 48% of global production and 63% of U.S. antimony imports**. The likelihood of antimony supply disruptions has now increased significantly, necessitating the western world to quickly secure antimony supply chains from non-Chinese sources.
- In 2024, China announced **export restrictions** on antimony to restrict critical mineral shipments globally in the name of **national security**. [1]

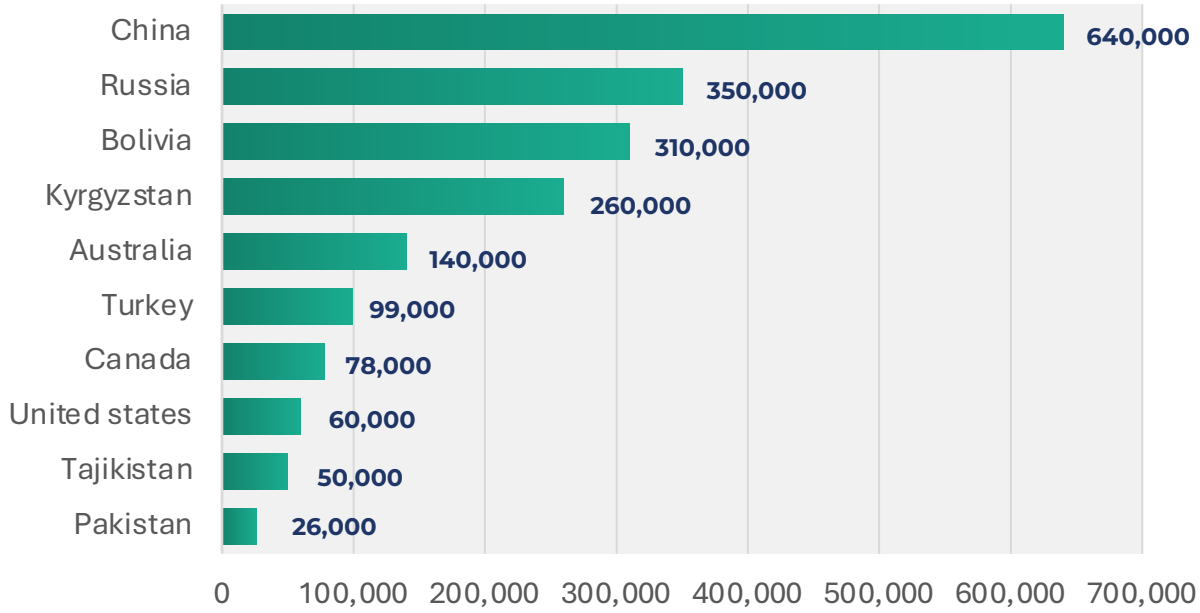
Antimony Market

Antimony prices have surged since April 2024 due to a severe supply shortage. According to Fastmarkets, prices rose at their **fastest rate in over 40 years**. [2]

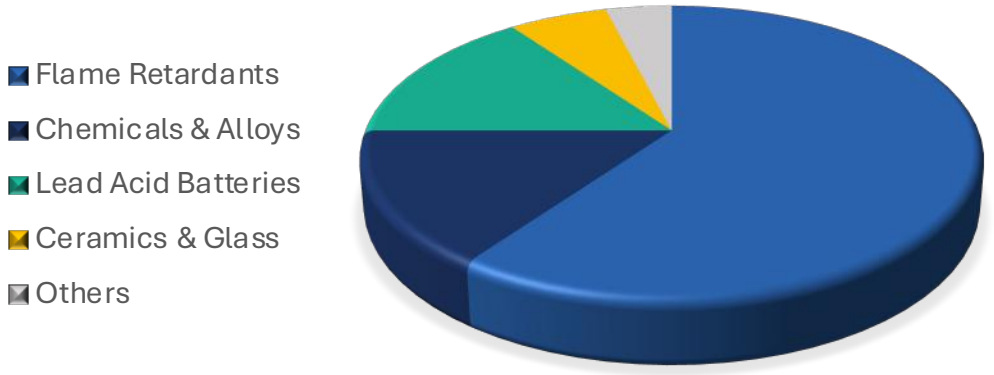
Global Antimony Market Size, 2024	Global Antimony Market Size, 2032	CAGR: [3]
USD $1.08B	USD $1.78B	6.5%

SOURCE 1
SOURCE 2
SOURCE 3
SOURCE 4

COUNTRIES WITH LARGEST RESERVES OF ANTIMONY WORLDWIDE AS OF 2023 (METRIC TONS)[4]



GLOBAL ANTIMONY MARKET SHARE BY APPLICATION, 2023[4]

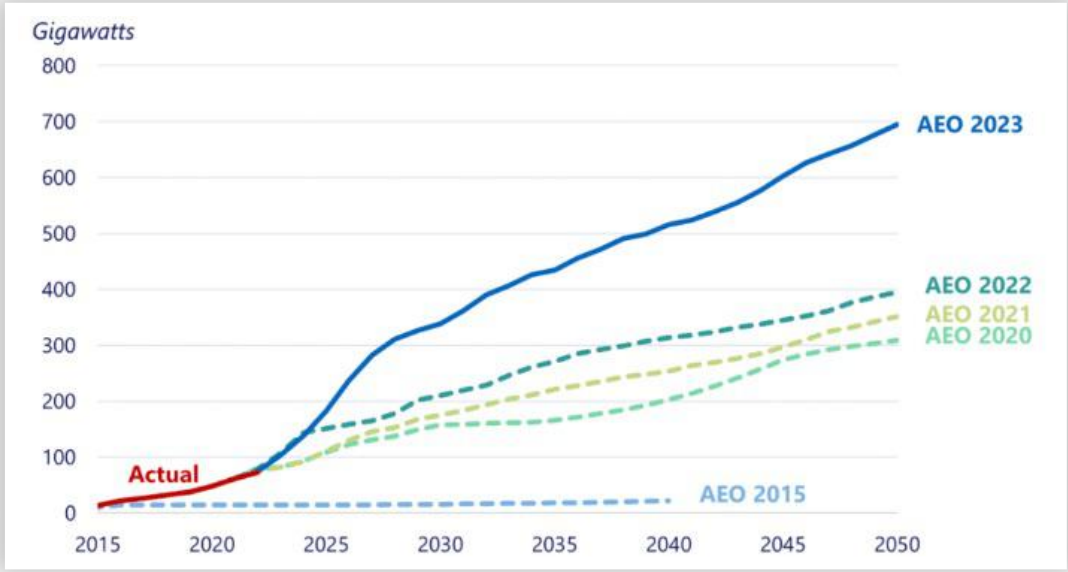


ANTIMONY

A Crucial Catalyst for Renewable Energy

- In **solar panels** antimony **enhances the efficiency of perovskite solar cells** by improving light absorption and charge transport. Additionally, antimony compounds **increase thermal stability**, allowing panels to endure extreme conditions without frequent replacements. The EIA projects solar capacity to reach over 300 GW by 2030 and around 700 GW by 2050. [1]

- **Liquid-metal batteries**, a promising solution for storing solar energy, depend on antimony's unique properties. These batteries enable efficient capture and distribution of excess solar power, addressing the intermittency challenges of renewable energy sources. [1]



Source 1: U.S. Energy Information Administration. **Note:** Projections from EIA Annual Energy Outlook. Actuals from EIA Monthly Energy Review. All values are for utility-scale solar in the electric power sector. As of December 11, 2023.

Strategic Metal: Antimony's Hidden Role in Defense

As China produces an astonishing ~70% of the world's rare earth minerals and controls nearly 50% of the global antimony supply, the new export restrictions pose a major supply shortage for the U.S.:

- American manufacturers use more than **50 million pounds of antimony** each year for fireproofing compounds, batteries, ammunition, electronics, specialty glass, and other products, according to MetalTech.[2]

SOURCE 1 SOURCE 2

Ammunition
Explosives
Warships
Submarines
Optics
communication equipment
Lazer Sighting
Night Vision Goggles
nuclear weapons
And More

TUNGSTEN

SUPPLY & DEMAND

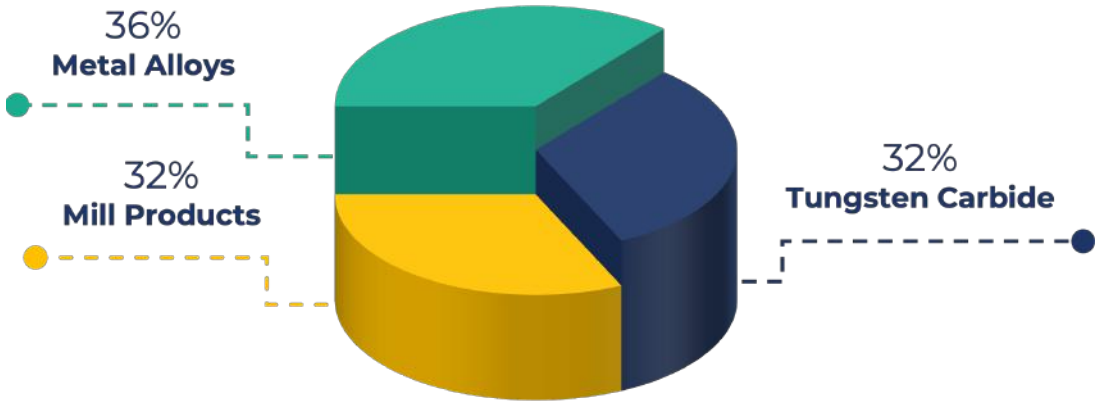
Primary Supply – Deposits, reserves and mine production:

Tungsten carbide is used extensively in the automotive, electronics, sports, mining and construction, aerospace, and defense industries. Forming the primary drivers of growth for tungsten in the 21st century.

Secondary Supply – Recycling:

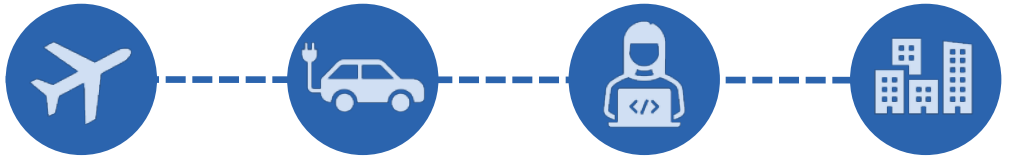
Efforts to develop the tungsten industry towards circularity have strongly increased over the last few decades. Tungsten, with a recycling rate of around **35%**, belongs to the group of metals with a recycling input rate **above 25%** which, according to an UNEP Report (2013), is only achieved by **one-third of the 60 metals** investigated.[3]

GLOBAL TUNGSTEN MARKET BY APPLICATION [1]

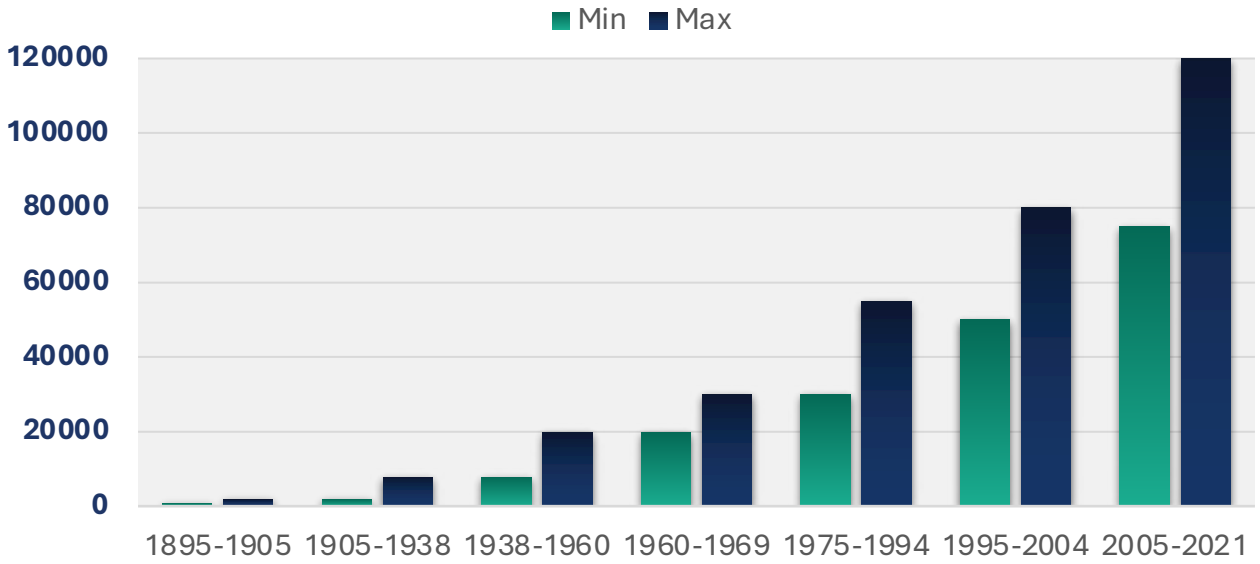


IMPORTANCE IN METAL ALLOYS

The largest segment in the tungsten market is **metal alloys**. Tungsten is a crucial ingredient in the creation of metal alloys due to its extraordinary strength, high melting point, and great corrosion resistance.[1] **These alloys are widely used in sectors like:**



HISTORICAL TUNGSTEN DEMAND WORLDWIDE, 1985-2021 [2]



TUNGSTEN

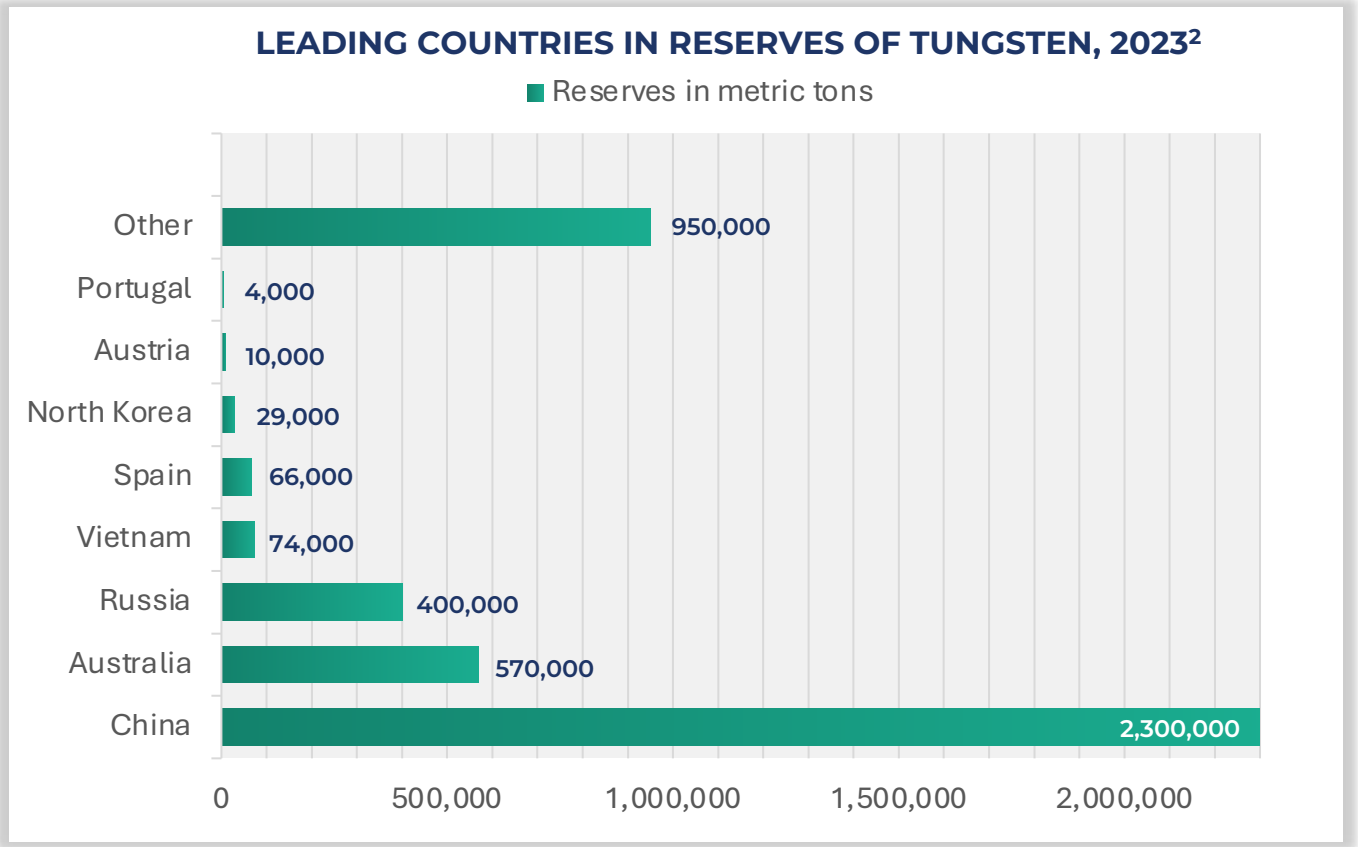
Global Supply At Risk

China has announced new export controls on 25 rare metals, including tungsten, in retaliation to a new 10% tariff by Trump on all US imports from China.

China dominates global tungsten supply, accounting for more than **80% of the world's mining and processing in 2023**, as well as **58% of the world's reserves at 2.3 million metric tons**. Tungsten is recognized as a critical mineral in Canada, US, EU, China, UK, Australia, & Japan. [2]

In total, countries classified as "politically unstable" and "extremely unstable" account for **96% of supply**.[2] Recent volatility in the tungsten market can be attributed to:

- **Conflict and Political Instability**
- **Declining Ore Grades**
- **Environmental Restrictions**
- **Limited Production Investment Outside of China**



TUNGSTEN MARKET

The Tungsten Market was valued at USD 5.13 Billion in 2023 and is poised to grow from USD 5.54 Billion in 2024 to USD 10.26 Billion by 2032, growing at a CAGR of 8% during the forecast period (2025-2032). [1]

GLOBAL MARKET SIZE	LARGEST SEGMENT	FASTEST GROWTH	GROWTH RATE
USD 5.13 BILLION	METAL ALLOYS	TUNGSTEN CARBIDE	8% CAGR

SOURCE 1 SOURCE 2

QUARRY ANTIMONY PROJECT

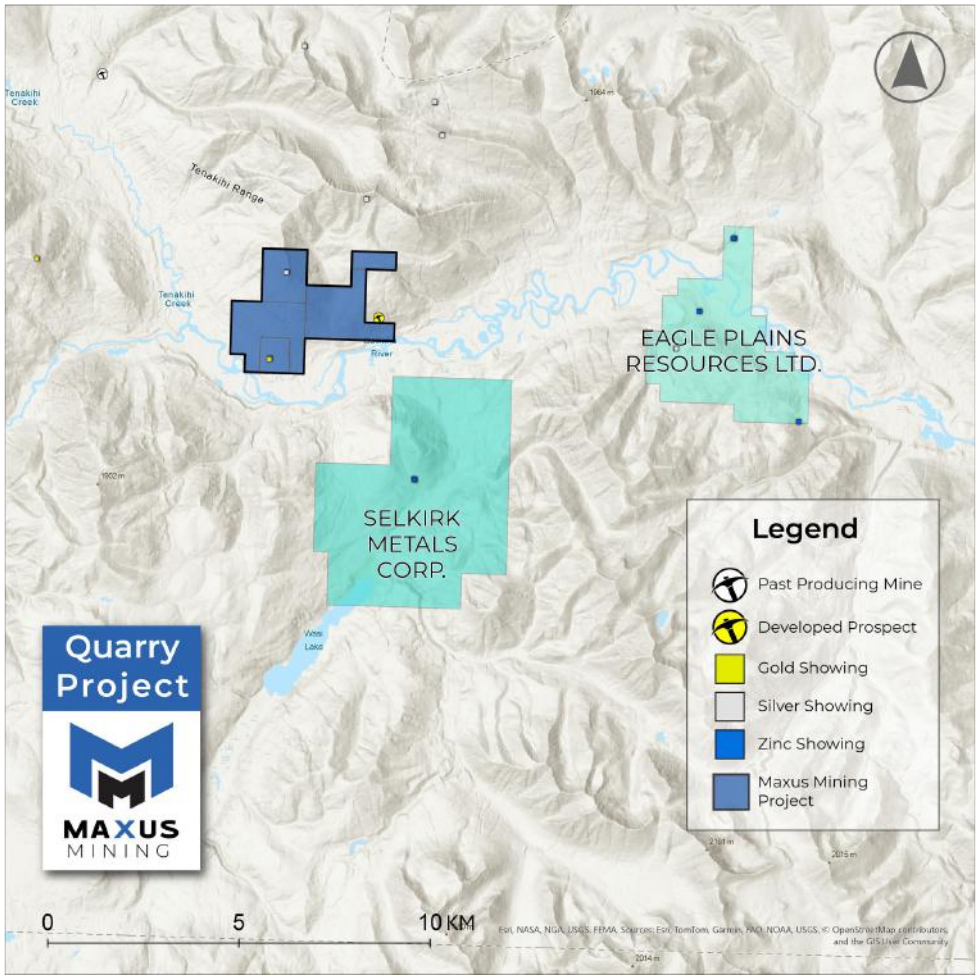
OVERVIEW

The Quarry Antimony Project sits approximately 46 kilometres northwest of the community of the Germansen Landing Omineca Mining Division, in British Columbia, Canada.

- In 1991, one sample taken assayed **0.89% g/t Au, 3.8% Cu, 0.34% Zn, 42.5% Pb, and 0.65% g/t Ag and 20% Sb**. (Open File 1992-11, Map Number 10).

- Additionally, grab samples retrieved in 1954 yielded assays which averaged **83.5% Pb and 1576 g/t Ag**.

QUARRY ANTIMONY PROJECT

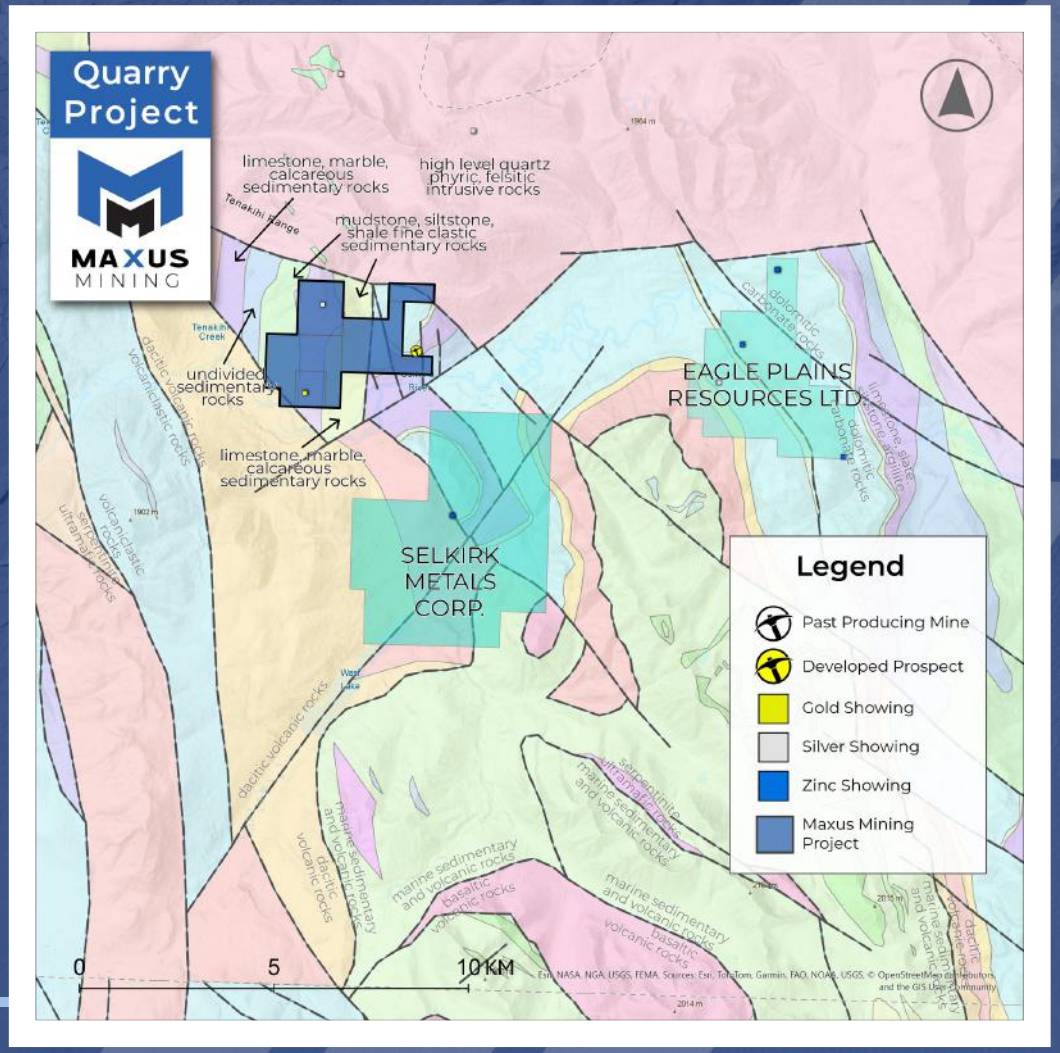


***Source 1**: Geological Survey of Canada Memoir - MINFILE No094C 104 EMPR OF *1992-11; 1993-2 Open File 1992-11, Map Number 10 BCGS*

QUARRY ANTIMONY PROJECT

GEOLOGY

- The region is underlain by the Neoproterozoic Ingenika Group and Paleozoic rocks of the Big Creek, Otter Lakes, Atan, Razorback and Echo Lake groups.
- At the showing, **recrystallized and dolomitized limestones** of the Neoproterozoic Ingenika Group (Espee Formation) host mineralized quartz veins.
- Minerals identified include **sphalerite, galena, cerussite, chalcopyrite, boulangerite, malachite, azurite and possibly stibnite.**

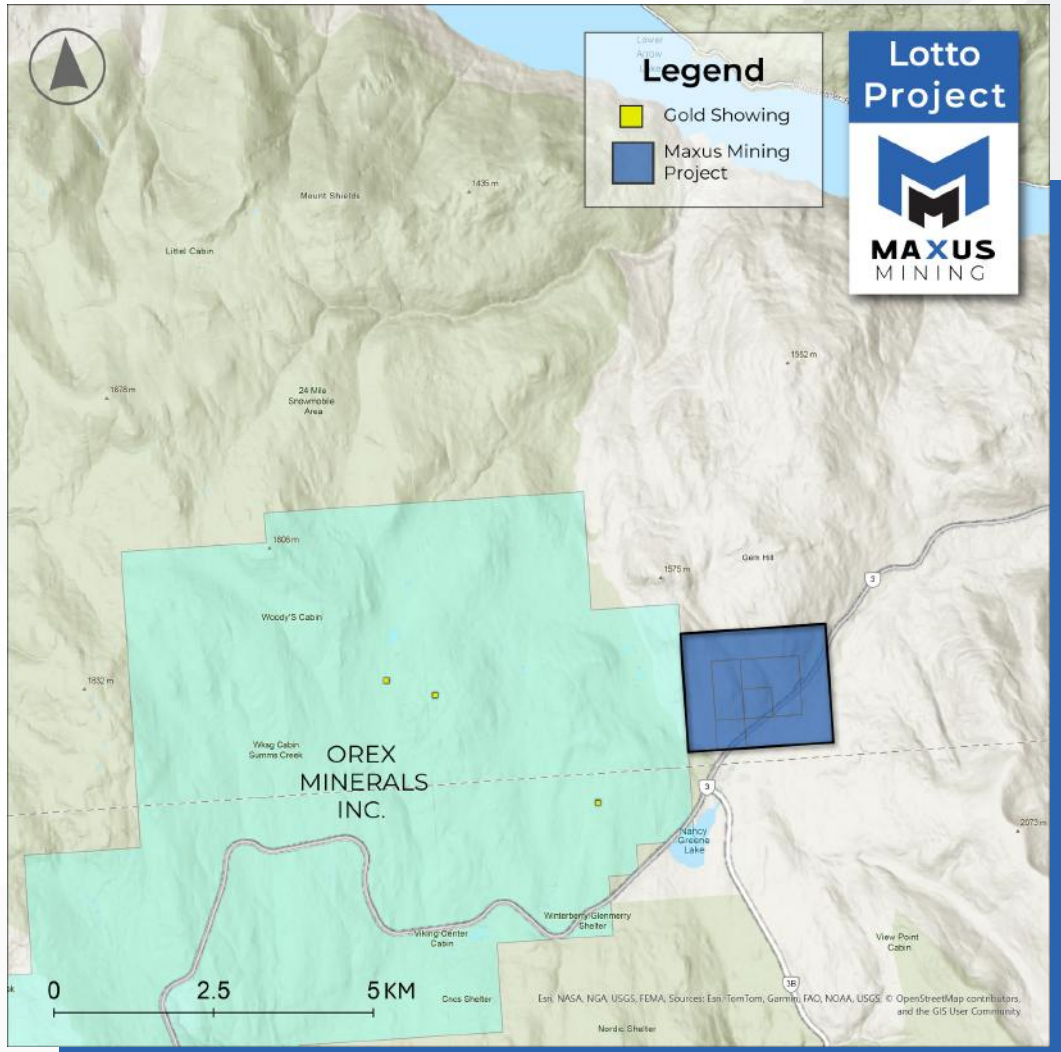


LOTTO TUNGSTEN PROJECT

OVERVIEW

The Lotto Tungsten Project lies within the Kootenay region and Trail Creek Mining Division of British Columbia, a prolific mineral district known for its resource potential and well-developed infrastructure that support sustained exploration activity.

- The Lotto Project contains the Lotto 3 showing which consists of **scheelite** (tungsten mineral) mineralization within a 9-meter-wide quartz vein.
- Disseminated scheelite **occurs in quartz veins** just northwest of the main showing and in several places west of the highway.
- A selected grab sample taken in 1980 from a quartz vein with **scheelite assayed 10.97% Wo3** (Assessment Report 8187).[2]

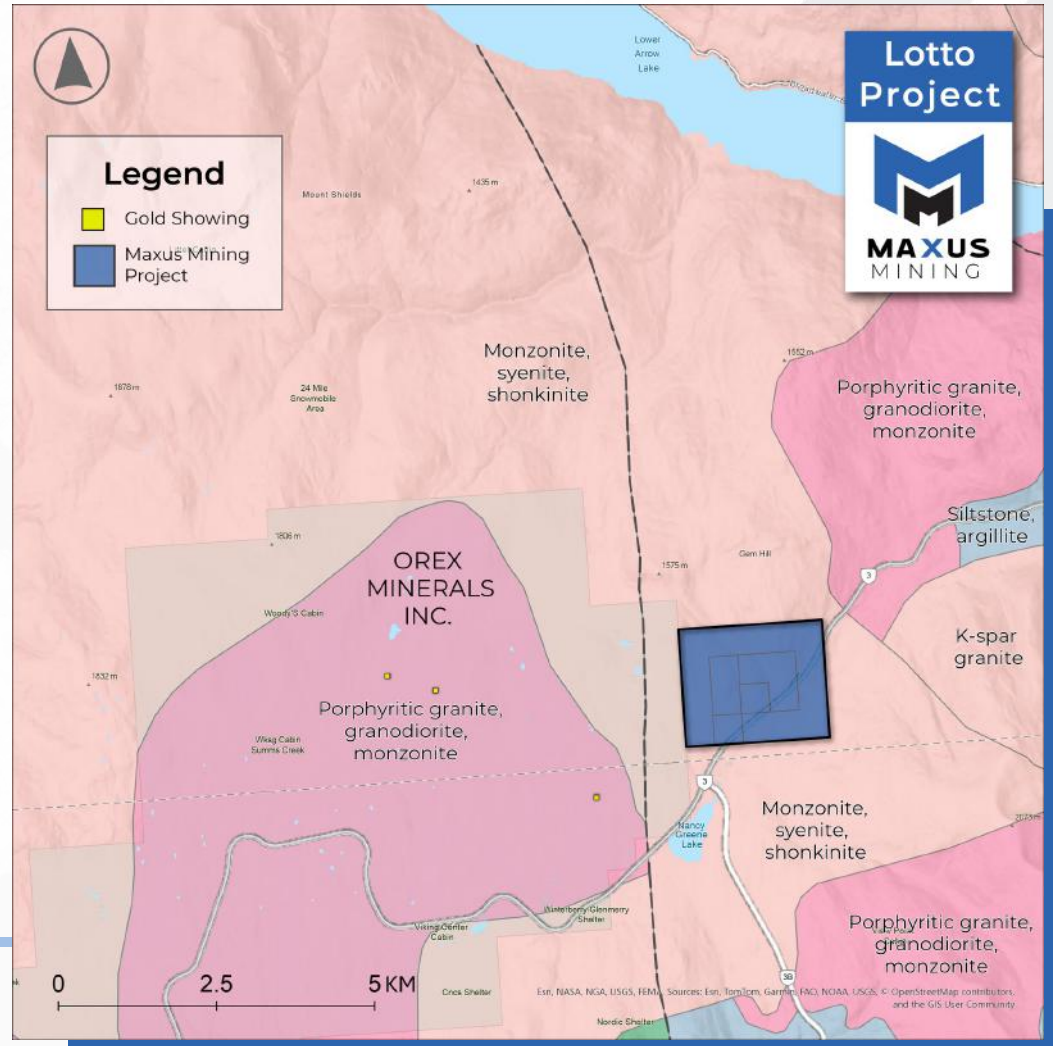


***Source 2**: MILFILE No: 082FSW228 – Loto 3, 1980 Grab Sample*

LOTTO TUNGSTEN PROJECT

PREVIOUS WORK

- In 2006, Astral Mining Corporation conducted **a helicopter-borne geophysical** (electromagnetic survey on the area as part of the JJ property).
- The electromagnetic survey showed the area is underlain by **Paleozoic argillaceous quartzites and argillites** which may be part of the Lower Jurassic Rossland Group.
- These metamorphosed sediments have been intruded by the Middle to late Jurassic Nelson Intrusions, comprised mainly of **granite and granodiorite**, and then later by Middle Eocene Coryell Intrusion syenite and associated dykes.



ALTURA ANTIMONY PROJECT

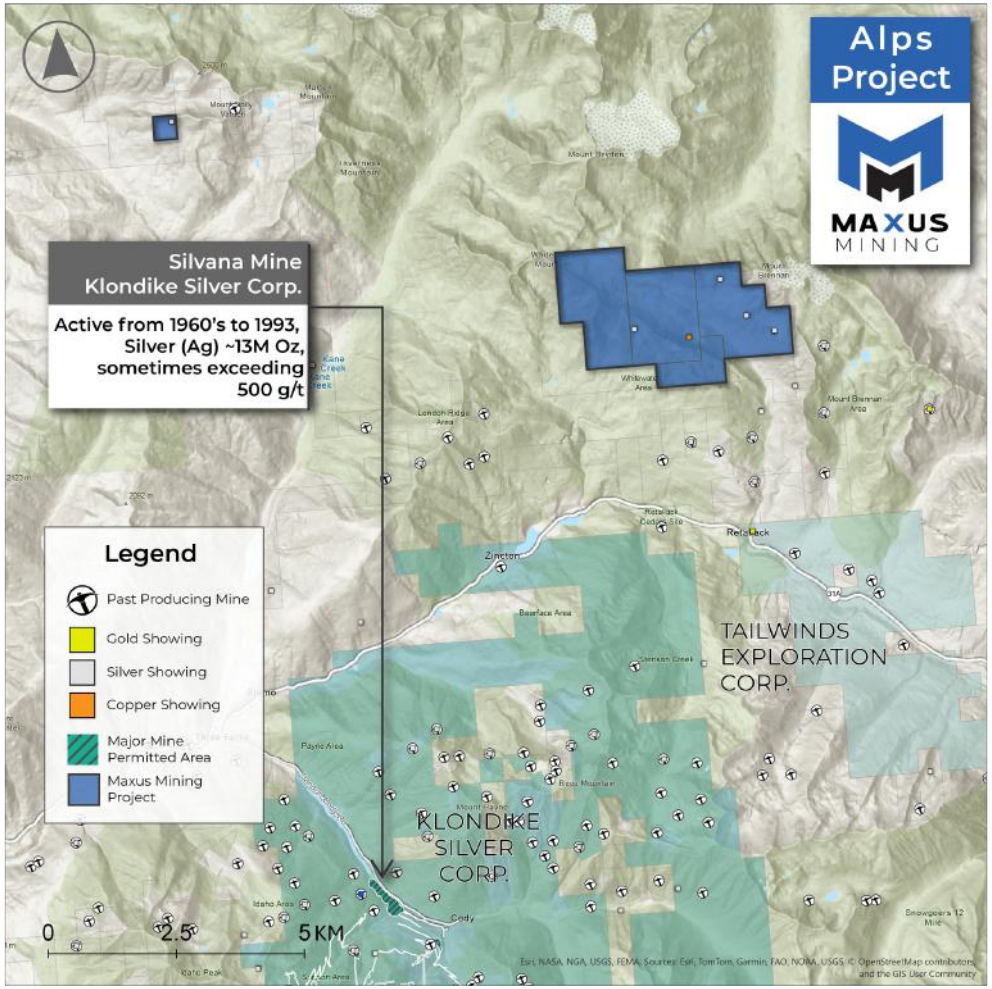
OVERVIEW

The Altura Antimony Project is positioned on the western area of Dolly Varden Mountain, roughly 29 kilometers northeast of New Denver, British Columbia – an area recognized for its strong antimony mineral potential.

- The property consists of a persistent quartz vein carrying disseminated **pyrite and argentiferous tetrahedrite and minor stibnite and chalcopyrite.**

- The vein strikes east, dipping 55 degrees north. It is **0.6 to 3.6 meters thick** and has been traced for 600 meters.

- The extension claim is on strike from Equinox Resources Inc.'s recent antimony discovery as announced on November 8, 2024, which saw ultra-high grade naturally occurring antimony at their Alturas Project, with assays up to **69.98% Sb**. [3]



***Source 3**: November 8, 2024, 'Ultra High Grade Naturally Occuring Antimony at Alturas Project with Assays up to 69.98% Sb' - Link*

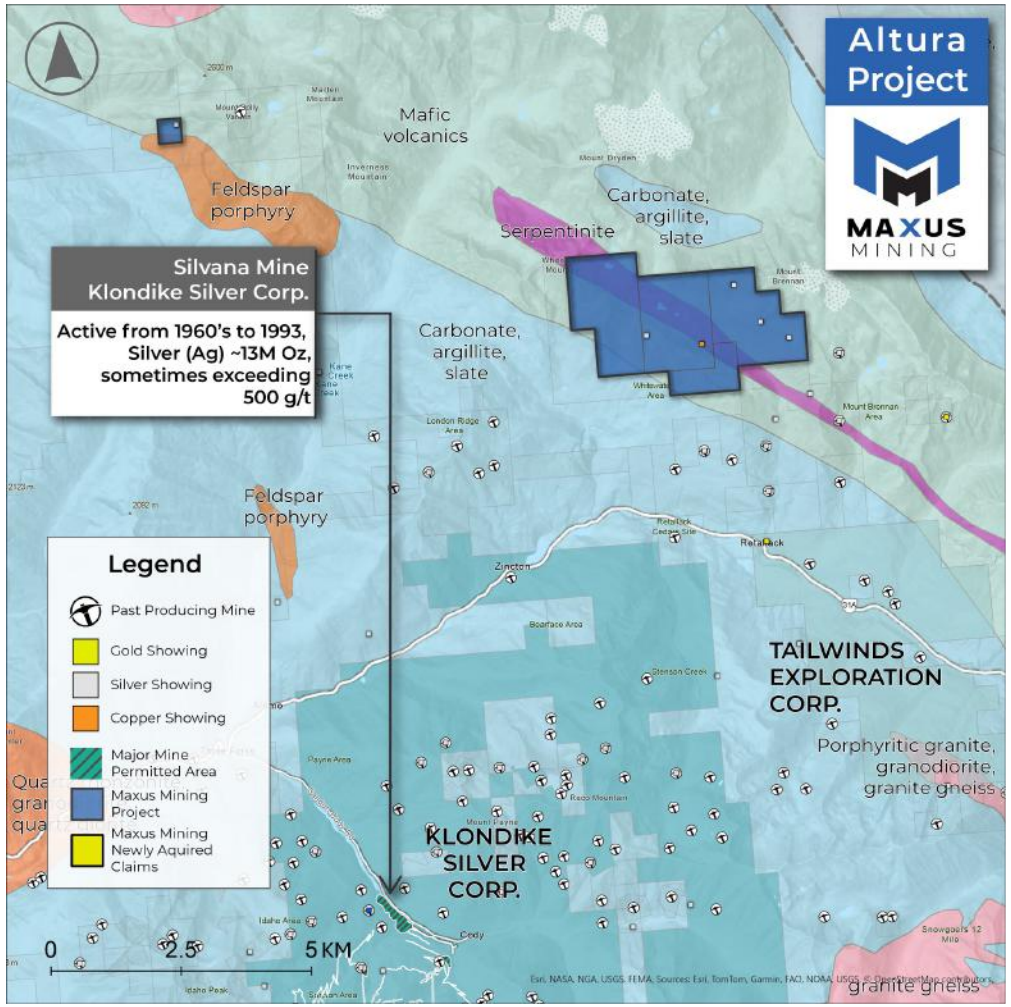
ALTURA ANTIMONY PROJECT

PREVIOUS WORK

Equinox Resources recent discovery is associated with ultramafic rock on the contact. Additional ground was staked to the Southeast with same magnetic and geological features as well as mineralogy. Past explorers identified minerals with the same visual characteristics as massive stibnite.

- A 4 kg sample of material selected from the dump assayed **1.3 grams per ton gold and 1596 grams per ton silver.**

- There is little geological information on the occurrence, however the 1928 Minister of Mines Annual Report describes a **1.2m quartz vein** which carries disseminated to massive stibnite hosted in (or associated with) serpentinite ultramafic rock locally altered **to listwanite quartz-carbonate-mariposite**.[3]



***Source 3**: Equinox Resources –November 8, 2024, 'Ultra High Grade Naturally Occuring Antimony at Alturas Project with Assays up to 69.98% Sb' - Link*

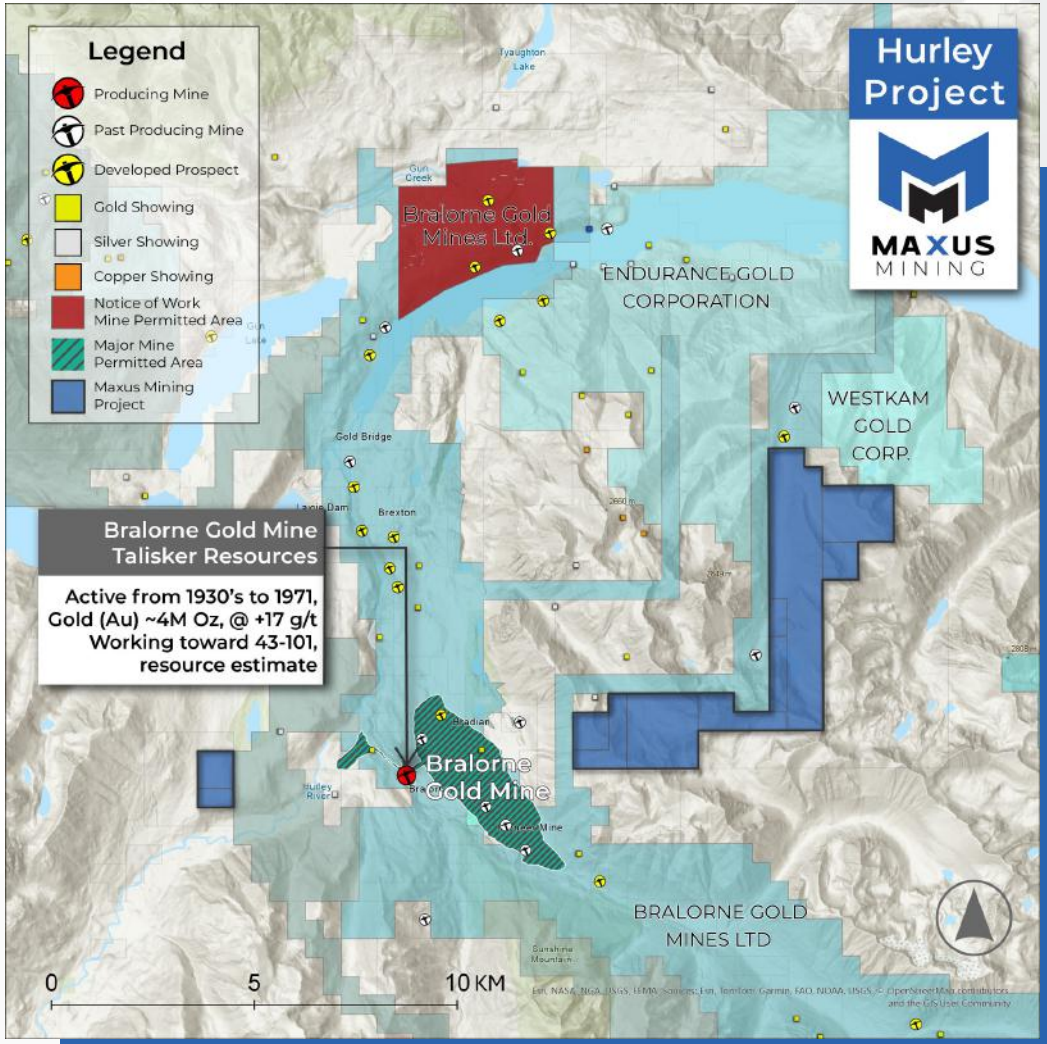
HURLEY ANTIMONY PROJECT

OVERVIEW

The Hurley Antimony Project is located 7 kilometers south-east of the village of Gold Bridge, and 10 kilometers east of the historic Bralorne-Pioneer Gold Mining Camp which has produced over 4 million ounces of gold.

- The adjacent Reliance Gold Project reported intervals that include **19.2% Sb and 2.16 g/t Au over 0.5m** encountered during 2024 drilling campaign. [4]

- A total of **199 gold assay composites were re-calculated to include antimony** results from the 108 DDH, 84 RC, and 24 roadcut channels completed by the Company which has resulted in a composite average sampled length of 10.1 meters and weighted average grade of **4.55 gpt, 0.20% antimony, and 4.97 gpt AuEQ.**

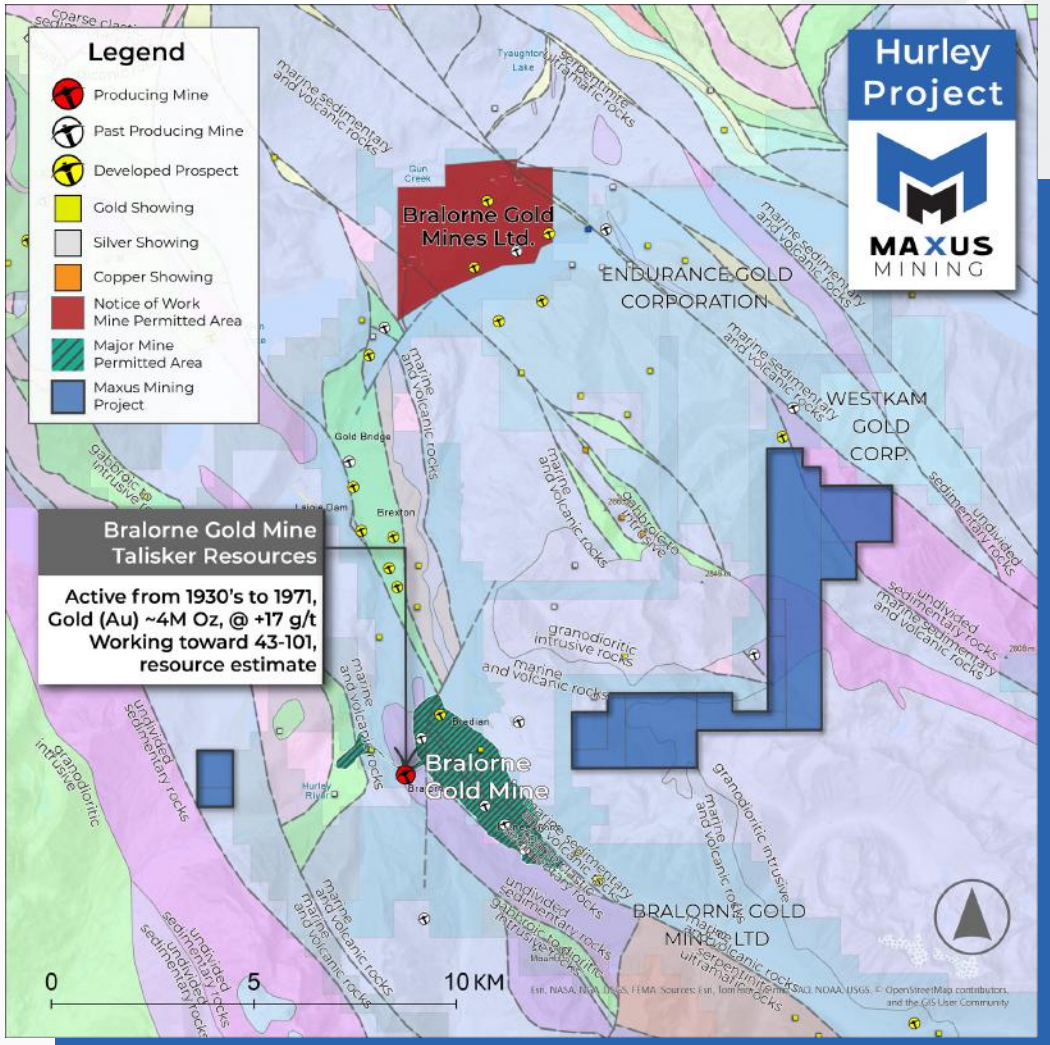


***Source 4**: Olympus West, EK, Tom, Chris, Tam, Tim – 24-Oct-1995, Keith J. Mountjoy – MINFILE 0.82KSW175 - Link*

HURLEY ANTIMONY PROJECT

OVERVIEW

- Hurley is to the immediate south of a gold-antimony past producer named the Mary Mac Main Zone and a **developed gold - antimony advanced prospect.**
- The host rocks are highly similar as those on the Hurley property. Mary Mac produced **four tonnes of stibnite/day** with the grade being **20% over 2.1 meters and reserves of 13.6 to 18.1 thousand tonnes.**[5]
- Indicated reserves for the Mary Mac Main Zone reported to be **78,500 tonnes at 2.9 grams/tonne gold** and the North Zone it was **39,200 tonnes at 2.3 grams/tonne gold.** [5]
- Additionally, three antimony veins occur within the western part of Hurley. The southwestern part of Stibnite Prospect appears to occur within the western area and consists of **25-centimeter-wide veins in 60-meter-long shears grading an average 8.9 % antimony.**



***Source 5**: Mary Mac (Main), Mary Mac (North), Ben Dor, Main, North – 27-Nov-2024, Del Ferguson – MINFILE 092JNE067*

PENNY PROPERTY

The Penny Property consists of eight non-surveyed non-contiguous mineral claims totaling 3,122 hectares located within the Fort Steel Mining Division of British Columbia. The Penny Property is located nine kilometers southeast of the town of Kimberley and eight kilometers northwest of the town of Cranbrook, in British Columbia.

REGIONAL GEOLOGY

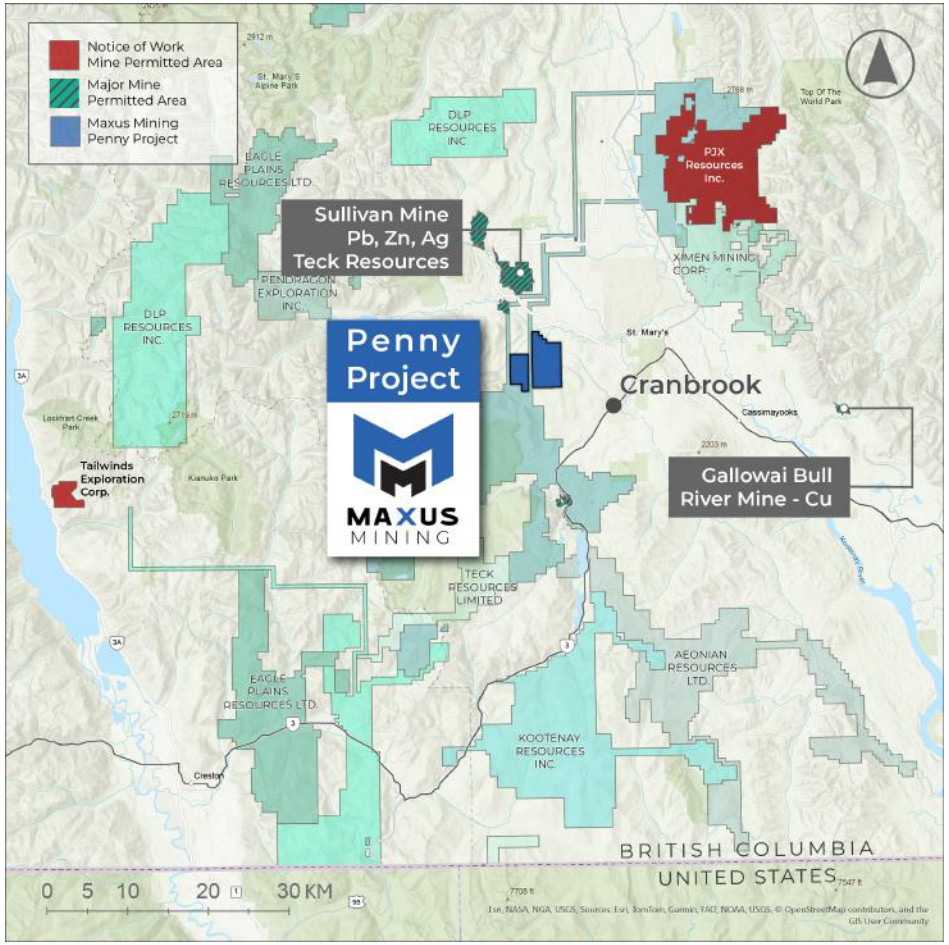
The Property is contained within Mesoproterozoic siliciclastic rocks belonging to the Purcell Supergroup, specifically the Kitchener and Creston formations.

- They are intruded by Late Cretaceous epizonal dikes, sills and stocks, most notably the Estella Stock.
- These quartz monzonite-granite-quartz syenite intrusions are compositionally variable; their megacrystic texture defined by potassic feldspar- and albite phenocrysts in a fine (often pyritic) groundmass denotes magmatic mixing (Höy, 1993).

PROPERTY GEOLOGY: Kitchener & Creston Formation

The Kitchener formation consists of calcareous and dolomitic siltite and argillite, silty dolomite and limestone, green argillite, siltite, sandy dolomite, and minor quartzite.

- Copper mineralization on the Property is largely associated with structurally deformed sedimentary horizons of the Kitchener and Creston Formations.
- Bornite and chalcopyrite ± malachite are observed on fracture, joint and shear surfaces and as deformed blebs and disseminations.
- The most intense mineralization is associated with halos of potassic-sericitic ± chlorite alteration.



PENNY PROPERTY

PREVIOUS WORK

The area has seen exploration activity throughout the last 100+ years with recent work including rock sampling and minor geological mapping.

SCC Resources Inc. 1991:

SCC Resources Inc. in 1991 undertook a 650-soil sampling program of which approximately half is on the current Property.

Nick Gass 1989-1996:

Four traverses were undertaken to attempt to determine structure, stratigraphic units, and possible mineralization.

Taranis Resources Inc. 2009:

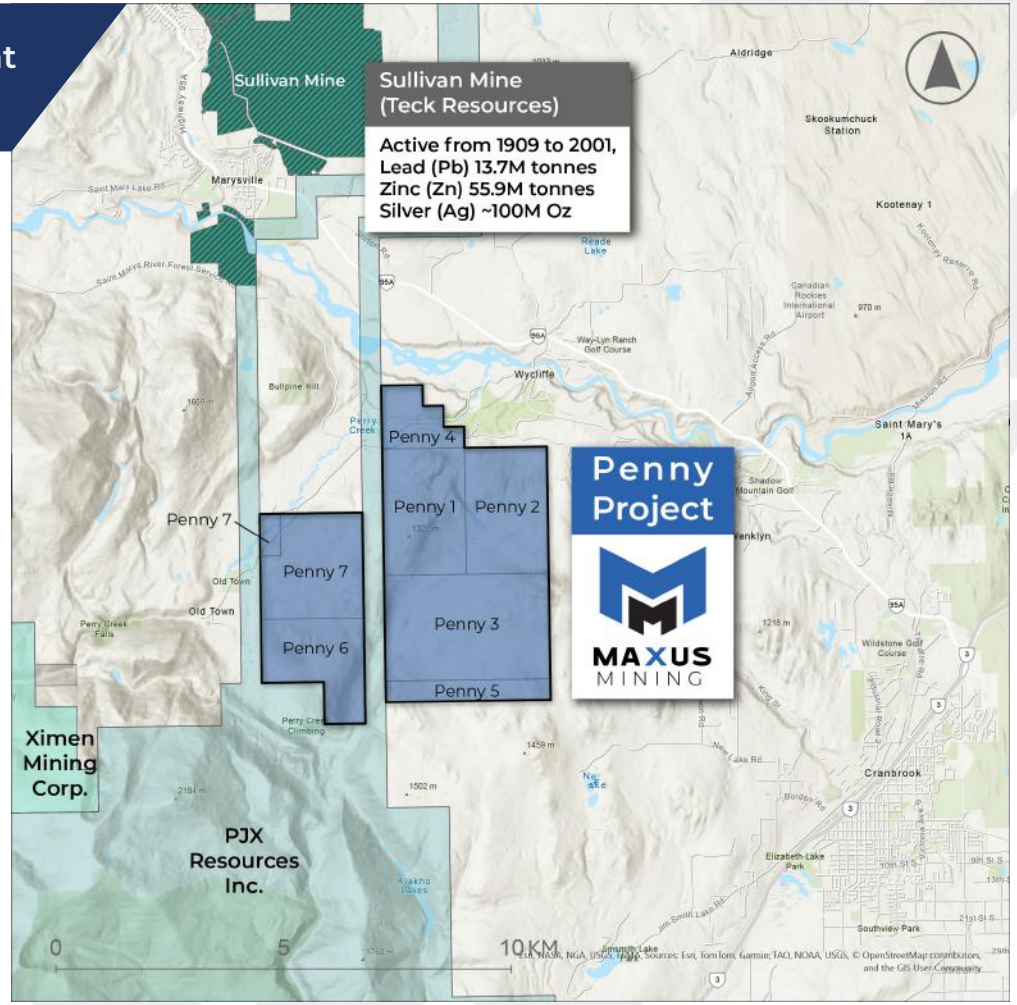
In 2009, Taranis Resources Inc. undertook a stream sampling program. Thirteen of the samples taken are located on the current Property configuration.

Kootenay Silver Inc. 2017:

In 2017, Kootenay Silver Inc. spent several days prospecting the Penny Man claims. Prospecting focused on both stratigraphy and structure with copper mineralization being the main commodity sought.

A total of 17 grab samples of iron oxide brecciation, quartz veinlets and fractures with limonite and/or copper as well as from sedimentary horizons with disseminated copper mineralization were collected as part of the prospecting program.

Multiple mineralized samples were collected from the Upper and Middle Creston Formation sedimentary horizons. Interbedded and thin lenses of quartzite containing visible bornite, chalcopyrite, and malachite returned copper values up to 1,046 ppm Cu (TK-17-149c), 1,808 ppm Cu (TK17-28) and 2,388 ppm Cu (TK17-12).



MANAGEMENT & BOARD OF DIRECTORS

Scott Walters
CEO & DIRECTOR

Mr. Walters is a Canadian entrepreneur and executive with extensive experience in resource development, healthcare, and investment banking. He is the Co-Founder and CEO of Big Gold Inc., a junior exploration company with properties in Northern Ontario. He is also the Co-Founder and CEO of BIG Concentrates Co., a leading Canadian cannabis brand, and Co-Founder and Principal of Blaise Ventures, where he supports high-growth start-ups. Previously, he was CEO of Molecular Science Corp, securing a Health Canada license and major contracts before its acquisition. As VP & Board Director at Supreme Cannabis, he played a key role in scaling operations, raising capital, and leading to its acquisition. Prior to that, he co-founded Canabo Medical Clinics, expanding it into Canada's largest referral-only pain clinic network, before the company was acquired. His financial career includes leadership roles in resource investment banking as Managing Director at Stifel Financial, founding Max Capital Markets and raising over $700mm for resource and technology companies, and co-founding DeltaOne Capital Partners, an energy focused hedge fund sold to Industrial Alliance in 2002. Scott also has a long history in gold exploration and resource development, starting field exploration work at 17.

Ranbir Kalan,
DIRECTOR

Mr. Kalan has over ten years of experience in the capital markets, specializing in corporate development, marketing, and communications. He has collaborated with numerous public companies to craft and execute strategic market initiatives, with a proven track record across industries including mining, healthcare, green energy, artificial intelligence, cryptocurrency, and technology. His expertise has played a key role in driving effective and efficient market penetration for these organizations. Mr. Kalan holds a Bachelor's degree in Aerospace Engineering, with a minor in Economics, from Toronto Metropolitan University.

Jeremy Fong, CPA
CFO & CORPORATE SECRETARY

Mr. Fong is a Chartered Professional Accountant and the Partner of Fong Advisory Services with extensive experience in advisory services, managing complex client portfolios, and leading teams to ensure accurate financial reporting and compliance. Mr. Fong has demonstrated expertise in navigating intricate accounting and audit matters, including changes in accounting policies, impairments, and acquisitions, with a strong background in operational efficiency and compliance audits and providing financial assistance to Fortune 1000 companies. Prior to this role, Mr. Fong has a proven track record in his previous roles in developing mentorship programs and ensuring timely completion of financial statements for publicly listed companies.

Sean Hillacre, M.Sc. P.Geo.
DIRECTOR

Mr. Hillacre has over a decade of experience working as an economic geologist in the Athabasca Basin uranium district of Saskatchewan, with six (6) years as part of the technical team progressing the world-class Arrow uranium deposit from discovery to production with NexGen Energy. A high-energy, results oriented professional geoscientist, Mr. Hillacre brings a unique and balanced background integrating academic geoscience with industry experience, along with a comprehensive understanding of project development. Mr. Hillacre received his B.Sc. & M.Sc. degrees in Geology from the University of Saskatchewan and published the first comprehensive academic study on a uranium deposit in the SW Athabasca Basin in Economic Geology. As President and VP Exploration of Standard Uranium Ltd., he built and leads a high-caliber exploration team of geologists focused on acquisition, exploration, and development of uranium assets in the Athabasca Basin in Saskatchewan, in addition to raising capital and structuring M&A deals. Mr. Hillacre also holds the position of Technical Advisor with Greenridge Exploration Ltd. where he provides his expertise on mineral project acquisitions, exploration programs, and other technical and logistical tasks.

CAPITALIZATION

Issued & Outstanding	21,406,850
Options	850,000
Warrants	1,588,850
Fully Diluted	**23,845,700**

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