



Maximizing the Future Of Critical Mineral Exploration

Acquiring, Exploring & Advancing High-Impact Projects

Q1 2026

CSE : MAXM | **FWB** : R7V | **OTC** : MXMGF

DISCLAIMER

WARNING

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The disclosure of technical information in this presentation regarding the Alturas East, Alturas West, Hurley East, Hurley West, Lotto, Quarry, and Penny Projects have been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101 - Standards of Disclosure for Mineral Projects (“NI 43-101”) and reviewed and approved by Sean Hillacre, P.Geo., a Director of Maxus, an “qualified person” as defined in NI 43-101 – Standards of Disclosure for Mineral Projects.

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Certain statements in this presentation constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 and Canadian securities legislation. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or other future events, including forecast production, earnings and cash flows, to be materially different from any future results, performances or achievements or other events expressly or implicitly predicted by such forward-looking statements. Such risks, uncertainties and other factors include, but are not limited to, factors associated with fluctuations in the market price of copper and uranium, mining industry risks, recent operating losses, uncertainty of title to properties, risk associated with foreign operations, environmental risks and hazards, proposed legislation affecting the mining industry, litigation, governmental regulation of the mining industry, properties without known mineable reserves, uncertainty as to calculations of reserves, mineral deposits and grades, requirement of additional financing, uninsured risks, competition, dependence on key management personnel, potential volatility of market price of the Company’s common shares, dilution and certain anti-takeover effects. Such information contained herein represents management’s best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary.

INVESTMENT HIGHLIGHTS



Critical Minerals Tungsten & Antimony

Recent changes in global trade have brought a core focus to produce local supplies of tungsten and antimony.



Highly Experienced Management Team

Led by a team with a proven track record in resource discovery & development in addition to capital markets expertise.



Tier-1 Mining Jurisdiction

Located in British Columbia, Canada, one of the world's premier mining jurisdictions with stable regulations, skilled labor, and well-established infrastructure.



Multiple Highly Prospective Assets

Maxus holds over 15,000 hectares of critical mineral projects in British Columbia.



High Grade Polymetallic Mineralization

The Alturas East Project contains historical grab sample assays of **0.95% Cu, 3.9% Pb, 9.32% Zn, 224.9 ppm Ag, 265 ppb Au** in mineralized quartz veins¹



Exposure To Record Prices for Critical Minerals

Critical minerals prices are at record highs, driven by global electrification, AI, defense, supply deficits, and strong long-term demand.

Source 1 : ARIS Report 12167 - [Link](#)



ANTIMONY

Antimony's Global Significance

- ❖ Antimony is a **critical input for the defense industry**, particularly for armor-piercing ammunition, night vision goggles, infrared sensors, precision optics, and the electronics industry, including semiconductors, cables, and batteries.
- ❖ China is the world's leading producer of antimony, accounting for **48% of global production and 63% of U.S. antimony imports**. The likelihood of antimony supply disruptions has now increased significantly, necessitating the western world to quickly secure antimony supply chains from non-Chinese sources.
- ❖ In 2024, China announced **export restrictions** on antimony to restrict critical mineral shipments globally in the name of **national security**.¹

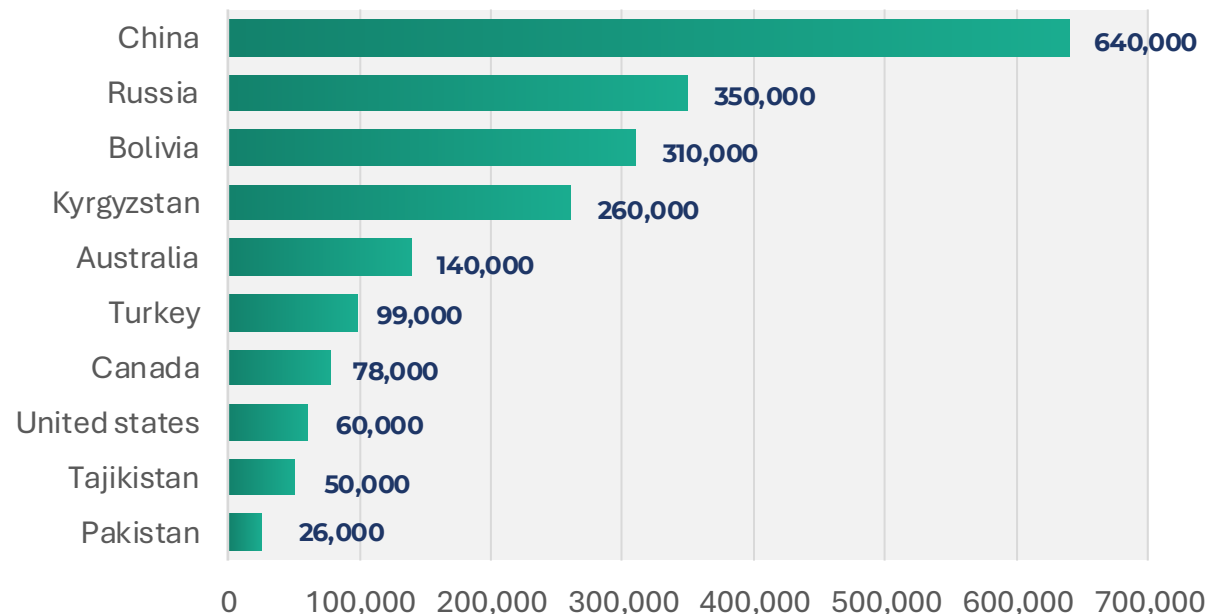
Antimony Market

Antimony prices have surged since April 2024 due to a severe supply shortage. According to Fastmarkets, prices rose at their **fastest rate in over 40 years**.²

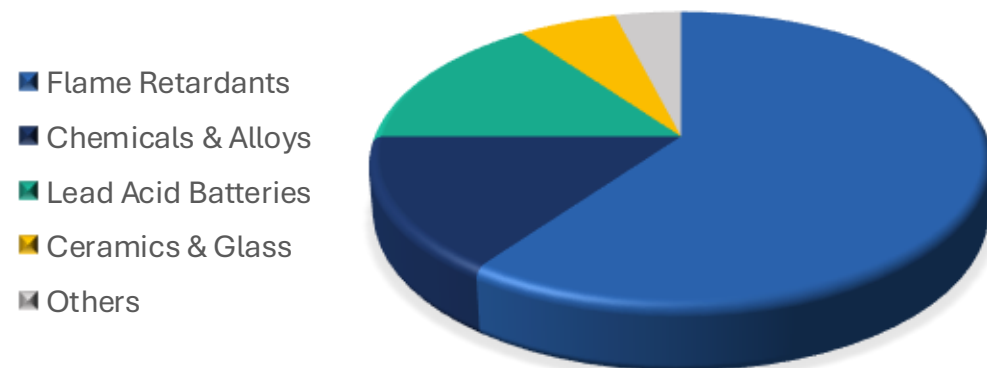


Source 1: CSIS – China's Antimony Export Restrictions
Source 2: Carbon Credits – Future of Antimony Supply Chain
Source 3: Fortune Business Insights – Antimony Market
Source 4: Carbon Credits – Antimony Reserves

COUNTRIES WITH THE LARGEST RESERVES OF ANTIMONY WORLDWIDE AS OF 2023 (METRIC TONS)⁴



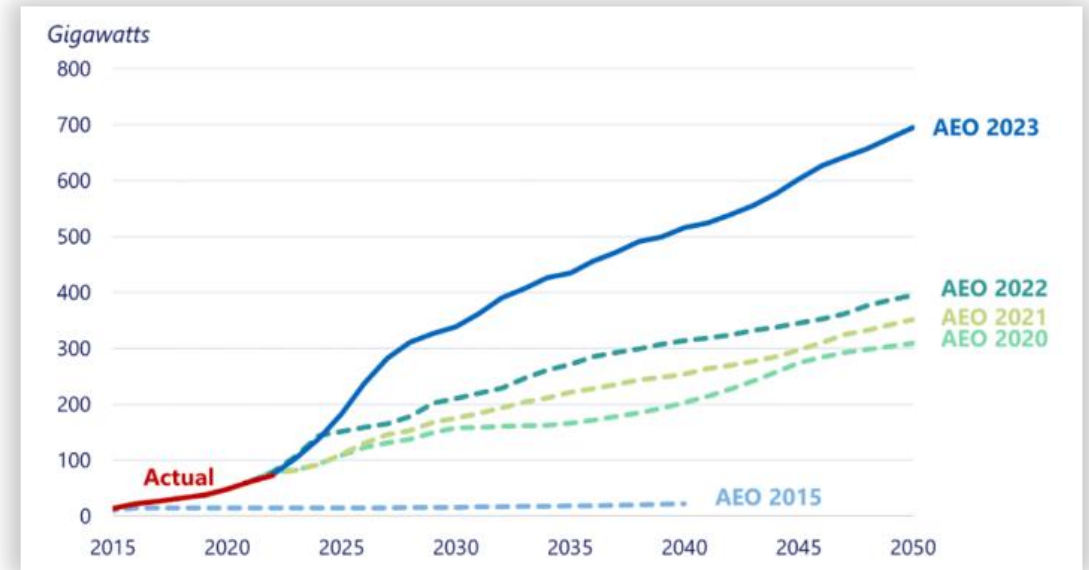
GLOBAL ANTIMONY MARKET SHARE BY APPLICATION, 2023⁴



ANTIMONY

A Crucial Catalyst for Renewable Energy

- ❖ In **solar panels** antimony **enhances the efficiency of perovskite solar cells** by improving light absorption and charge transport. Additionally, antimony compounds **increase thermal stability**, allowing panels to endure extreme conditions without frequent replacements. The EIA projects solar capacity to reach over 300 GW by 2030 and around 700 GW by 2050.¹
- ❖ **Liquid-metal batteries**, a promising solution for storing solar energy, depend on antimony's unique properties. These batteries enable efficient capture and distribution of excess solar power, addressing the intermittency challenges of renewable energy sources.¹



Source 1: U.S. Energy Information Administration. Note: Projections from EIA Annual Energy Outlook. Actuals from EIA Monthly Energy Review. All values are for utility-scale solar in the electric power sector. As of December 11, 2023.

Strategic Metal: Antimony's Hidden Role in Defense

As China produces an astonishing ~70% of the world's rare earth minerals and controls nearly 50% of the global antimony supply, the new export restrictions pose a major supply shortage for the U.S.:

- ❖ American manufacturers use more than **50 million pounds of antimony** each year for fireproofing compounds, batteries, ammunition, electronics, specialty glass, and other products, according to MetalTech.²

Source 1: Carbon Credits – Antimony the Unsung Hero - [Link](#)

Source 2: Global Antimony Shortage - [Link](#)



TUNGSTEN

SUPPLY & DEMAND

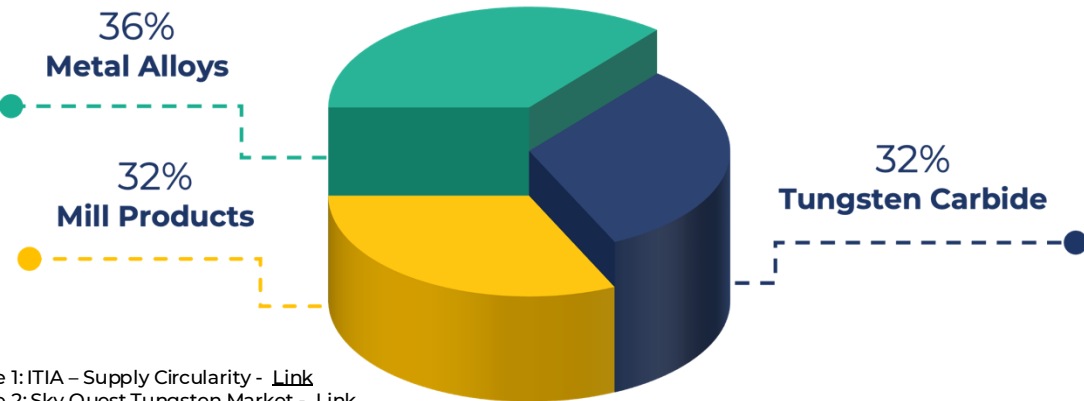
Primary Supply – Deposits, reserves and mine production:

Tungsten carbide is used extensively in the automotive, electronics, sports, mining and construction, aerospace, and defense industries. Forming the primary drivers of growth for tungsten in the 21st century.

Secondary Supply – Recycling:

Efforts to develop the tungsten industry towards circularity have strongly increased over the last few decades. Tungsten, with a recycling rate of around **35%** belongs to the group of metals with a recycling input rate **above 25%** which, according to an UNEP Report (2013), is only achieved by **one-third of the 60 metals** investigated.¹

GLOBAL TUNGSTEN MARKET BY APPLICATION ²



Source 1: ITIA – Supply Circularity - [Link](#)
Source 2: Sky Quest Tungsten Market - [Link](#)
Source 3: ITIA – Tungsten Applications - [Link](#)

IMPORTANCE IN METAL ALLOYS

The largest segment in the tungsten market is **metal alloys**. Tungsten is a crucial ingredient in the creation of metal alloys due to its extraordinary strength, high melting point, and great corrosion resistance.¹ **These alloys are widely used in sectors like:**



Aerospace



Automotive

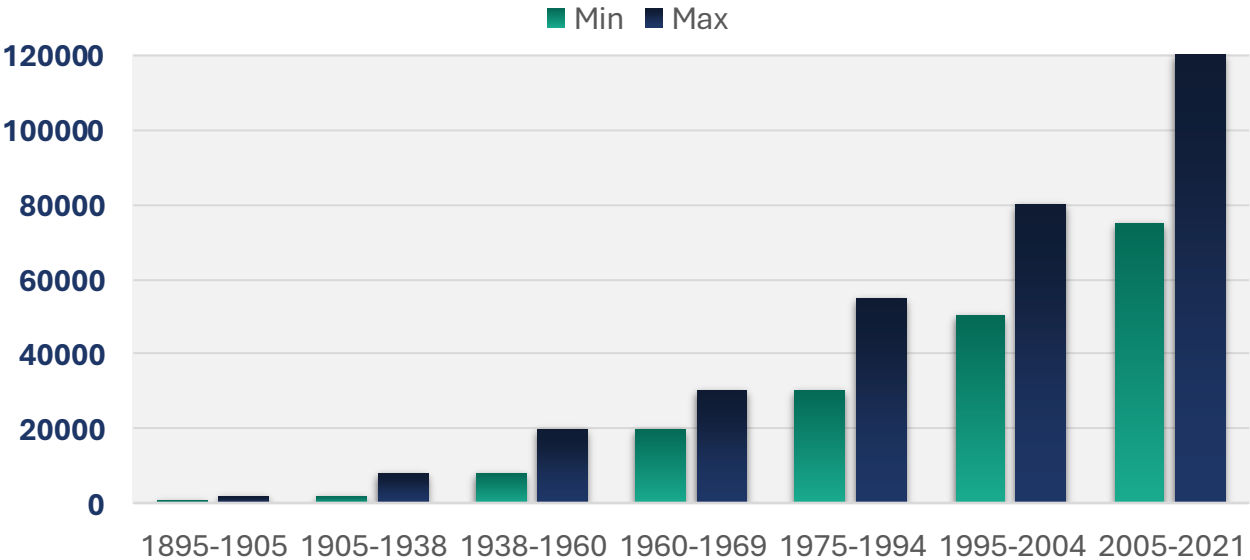


Electronics



Buildings

HISTORICAL TUNGSTEN DEMAND WORLDWIDE, 1985-2021 ³



TUNGSTEN

Global Supply At Risk

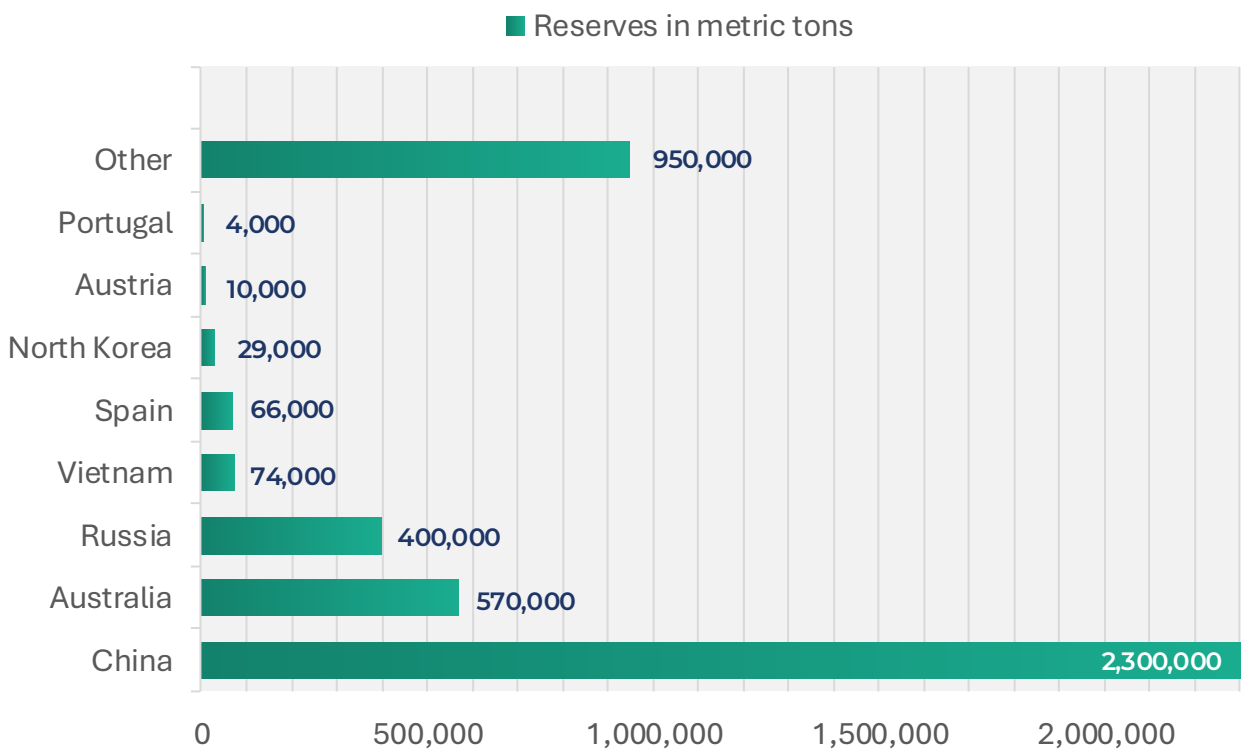
China has announced new export controls on 25 rare metals, including tungsten, in retaliation to a new 10% tariff by Trump on all US imports from China.

China dominates global tungsten supply, accounting for more than **80% of the world's mining and processing in 2023**, as well as **58% of the world's reserves at 2.3 million metric tons**. Tungsten is recognized as a critical mineral in Canada, US, EU, China, UK, Australia, & Japan.¹

In total, countries classified as “politically unstable” and “extremely unstable” account for **96% of supply**.¹ Recent volatility in the tungsten market can be attributed to:

- ❖ **Conflict and Political Instability**
- ❖ **Declining Ore Grades**
- ❖ **Environmental Restrictions**
- ❖ **Limited Production Investment Outside of China**

LEADING COUNTRIES IN RESERVES OF TUNGSTEN, 2023²



TUNGSTEN MARKET

The Tungsten Market was valued at USD 5.13 Billion in 2023 and is poised to grow from USD 5.54 Billion in 2024 to USD 10.26 Billion by 2032, growing at a CAGR of 8% during the forecast period (2025-2032).²

GLOBAL MARKET SIZE

USD 5.13 BILLION

LARGEST SEGMENT

METAL ALLOYS

FASTEST GROWTH

TUNGSTEN CARBIDE

GROWTH RATE

8% CAGR

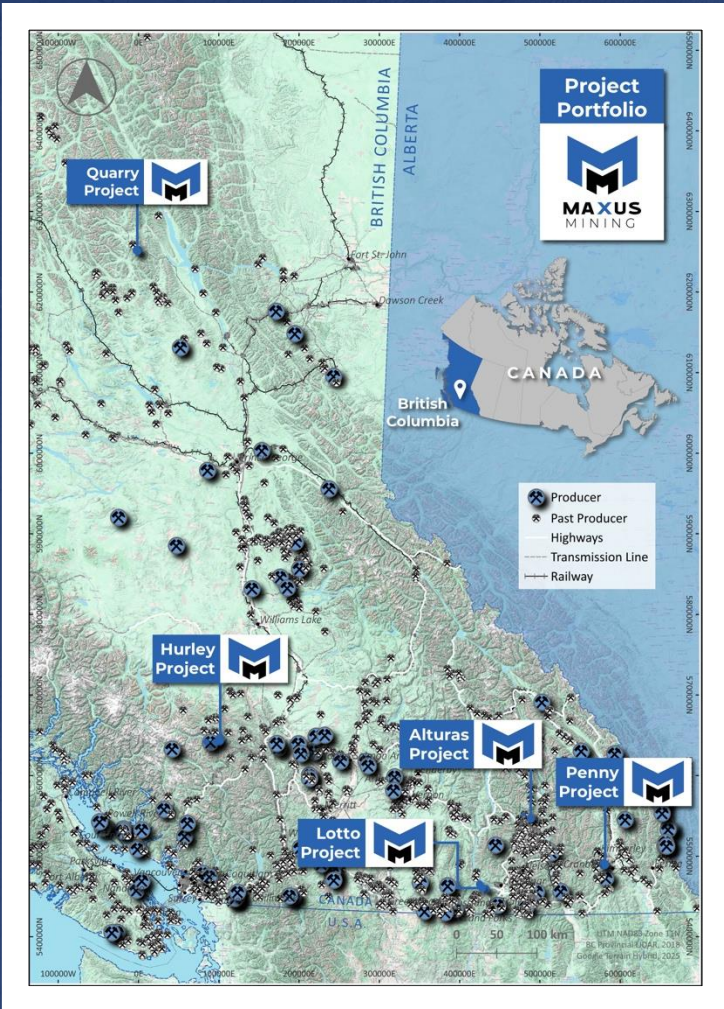
Source 1: Oregon Group – Tungsten Supply Crisis - [Link](#)

Source 2: Sky Quest – Tungsten Market - [Link](#)

FIVE PROJECTS

MULTIPLE CRITICAL MINERAL OPPORTUNITIES

District-scale exploration portfolio across established British Columbia mining districts



ALTURAS | Sb-Au-Ag ± base metals Flagship

Upgraded geophysics + surface exploration
2026 drilling completed

HURLEY | Sb-Au

Bralorne District
Upgraded geophysics + surface exploration

QUARRY | Sb-Pb-Zn-Ag-Cu

Upgraded geophysics + historical
drilling compilation

LOTTO | W ± Mo-Cu

Upgraded geophysics + surface exploration

PENNY | Cu

Sediment-hosted copper targets
Upgraded geophysics + surface exploration

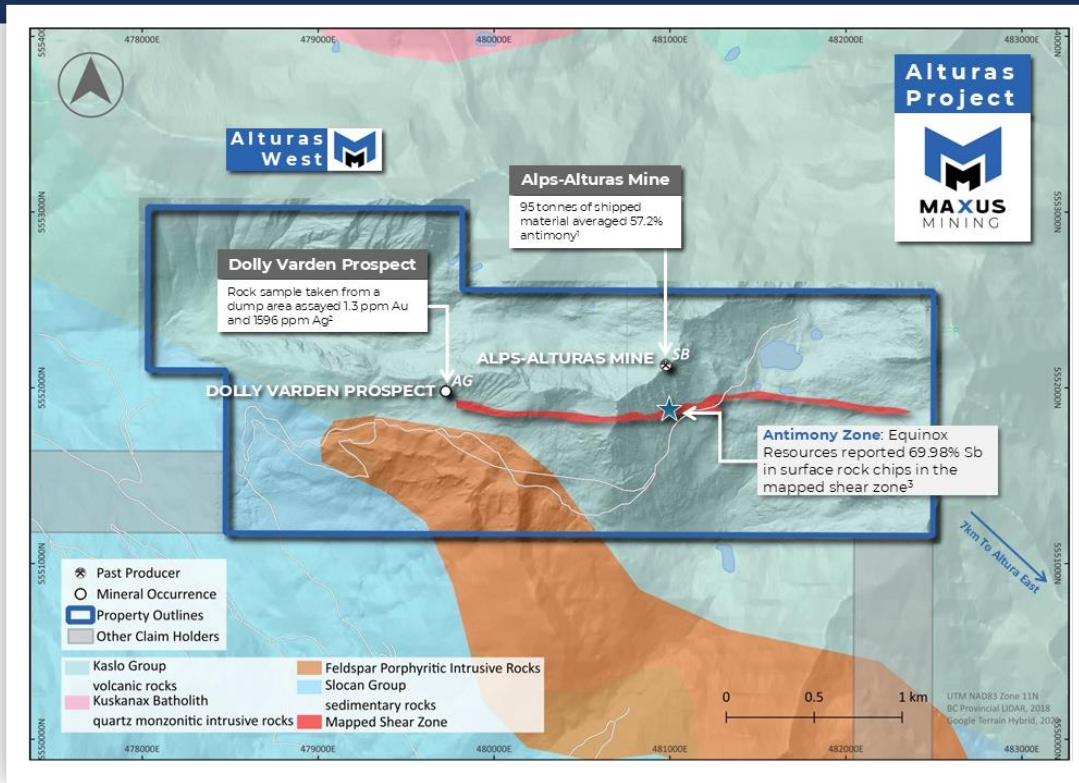
5 Projects | >15,000 ha | Road Accessible | Modern Geophysics | Advancing Exploration Pipeline

ALTURAS WEST | FLAGSHIP

ALTURAS ANTIMONY PROJECT

SIGNIFICANT DISCOVERY POTENTIAL

2026 drilling tests a high-grade antimony-bearing structural corridor



Source 1: Alps-Alturas Minfile - [Link](#)
Source 2: Dolly Varden Minfile - [Link](#)

Source 3: Equinox Resources –November 8, 2024, 'Ultra High Grade Naturally Occurring Antimony at Alturas Project with Assays up to 69.98% Sb' - [Link](#)
Source 4: As reported in Maxus news release, October XX, 2026 [Link](#)

1,413.5 metres drilled in 2026

11 holes from three drill pads

9 holes with visible Sb-bearing mineralization

>900 m interpreted conductive trend

- ❖ **High-grade antimony:** historical production in the 1920s averaged **57.2% Sb¹**; modern surface sampling returned **up to 69.98% Sb³**
- ❖ **Mineralized structural corridor:** Sb ± Au occurrences extend along >1.7 km of exploration strike.
- ❖ **2026 drilling:** visible antimony-bearing mineralization was observed in 9 of 11 holes, including locally massive stibnite in ALTW-26-006.⁴

NEXT CATALYST

2026 drill assays + integrated geological/geophysical targeting for follow-up drilling

ALTURAS EAST

ALTURAS ANTIMONY PROJECT

POLYMETALLIC MINERALIZATION

Modern geophysics and surface geochemistry define targets across a historically mineralized Au-Ag-Cu-Pb-Zn system

2025 Surface
Sample
Highlights

18.20 g/t
Au³

363 g/t
Ag³

2.01% Cu³

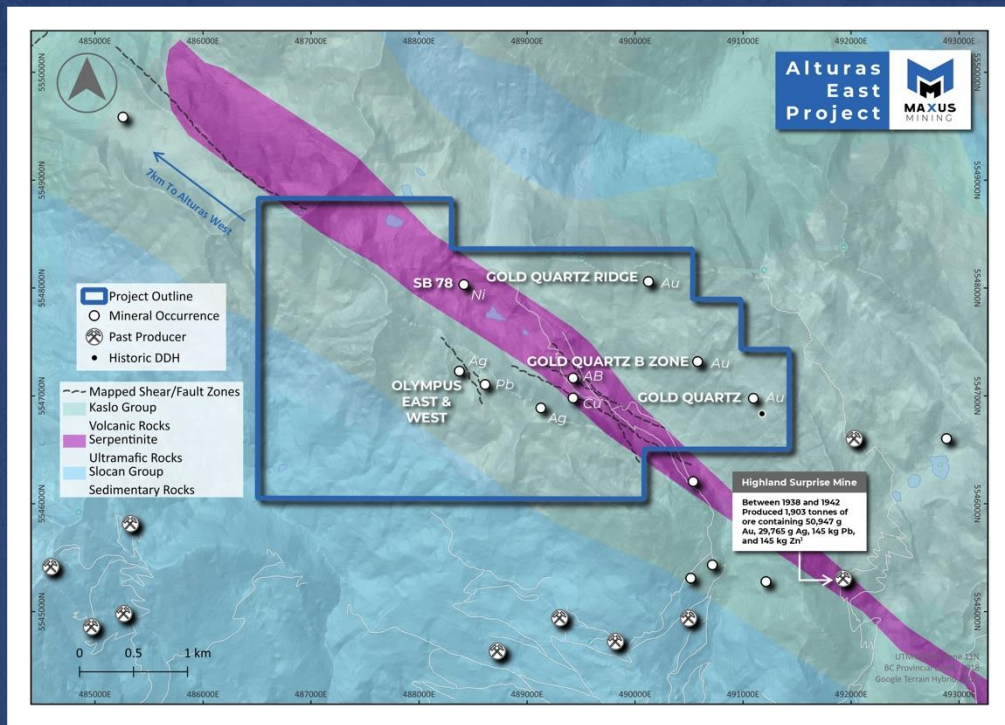
❖ **HISTORICAL MINERALIZATION:** Olympus East/West and historical drilling demonstrate multiple styles of polymetallic mineralization.²

❖ **MODERN SURFACE RESULTS:** 2025 sampling returned up to 18.20 g/t Au | 363 g/t Ag | 2.01% Cu | 3.40% Pb | 1.05% Zn³

❖ **MODERN GEOPHYSICS:** Upgraded geophysics provides new structural and subsurface context around known mineralization and emerging targets.

EXPLORATION FOCUS:

Integrate geophysics, geology, geochemistry and historical exploration to prioritize follow-up targets.



Source 1: Highland Surprise Mine Minfile [Link](#)

Source 2: ARIS 12167: Kallcock, P., 1984. Reconnaissance Geological and Geochemical Investigation of the Olympus Mineral Claim, Slocan Mining Division, Kaslo, B.C. [Link](#)

Source 3: As reported in Maxus Mining News Released December 1, 2025 [Link](#)

QUARRY ANTIMONY PROJECT

POLYMETALLIC CRITICAL METALS PROJECT

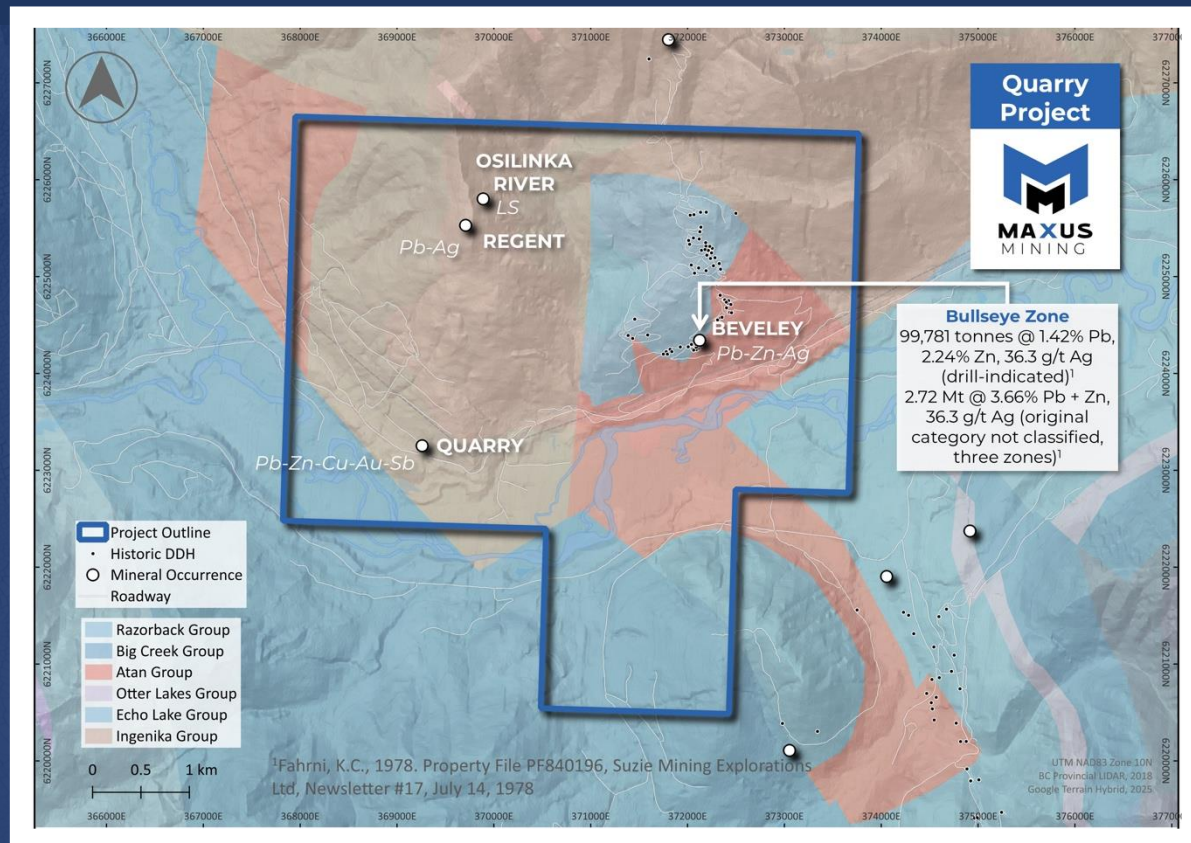
Modern geophysics complements extensive historical drilling across a large polymetallic mineralized system

~80 historical
drill holes¹

234 g/t Ag²
2025 surface
sample

9.62% Zn²
2025 surface
sample

4.67% Pb²
2025 surface
sample



- ❖ **Established mineralized system:** Historical exploration identified multiple zones of Pb–Zn–Ag ± Cu–Sb mineralization.
- ❖ **Substantial historical dataset:** Nearly 80 historical drill holes provide an important foundation for modern geological modelling and targeting.
- ❖ **Modern geophysical context:** Upgraded geophysics provides a new dataset for evaluating the geometry and potential continuation of historically identified mineralized zones.
- ❖ **HISTORICAL ESTIMATES – BULLSEYE ZONE:**
99,781 tonnes @ 1.42% Pb, 2.24% Zn & 36.3 g/t Ag¹
Historically described as “drill-indicated”

2.72 Mt @ 3.66% combined Pb+Zn & 36.3 g/t Ag¹
Historically described as “inferred by block estimate” across three zones

ADVANCEMENT STRATEGY:

Historical compilation + modern geophysics → 3D geological targeting → confirmatory drilling → evaluate historical estimates

Source 1: Property File PF40196, Suzie Mining Explorations Ltd, Newsletter No. 17, prepared by Keith C. Fahrni, P.Eng., and dated July 14, 1978 – [Link](#)

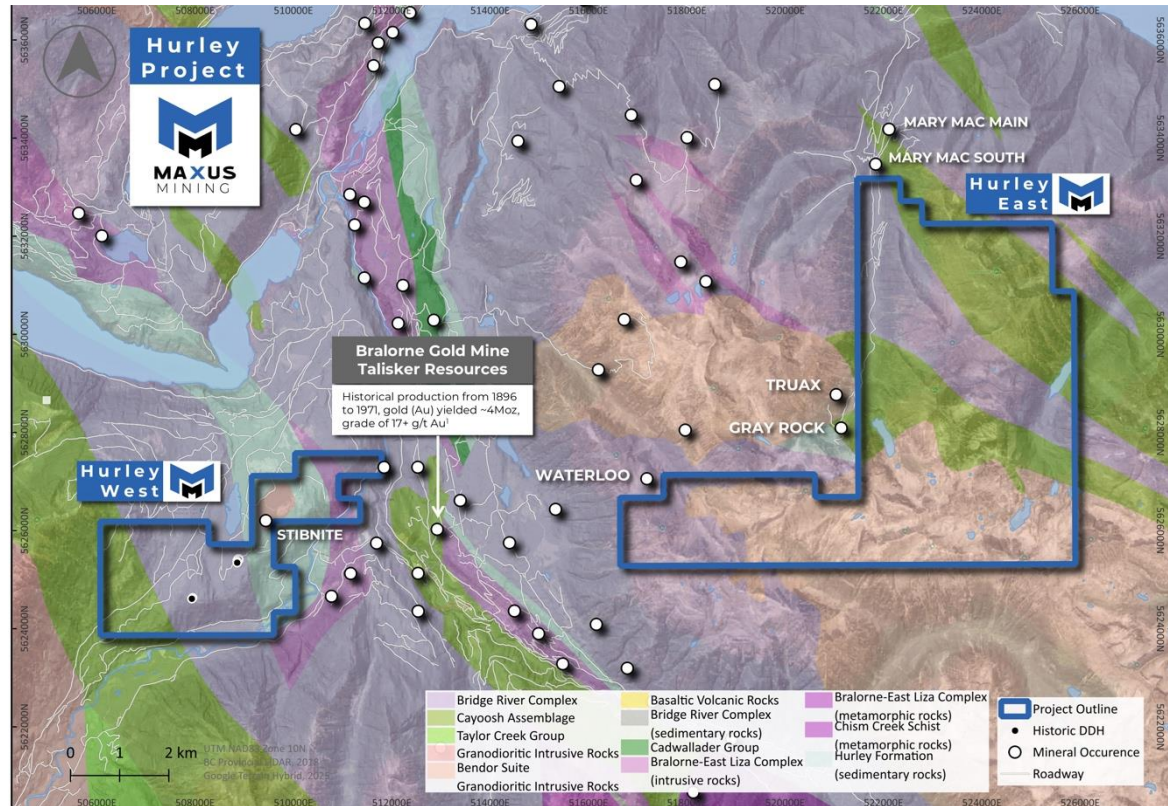
Source 2: As reported in Maxus Mining News Released March 16, 2026 – [Link](#)

1 - The historical estimate of the Quarry Property is sourced from Property File PF40196, Suzie Mining Explorations Ltd, Newsletter No. 17, prepared by Keith C. Fahrni, P.Eng., and dated July 14, 1978. The estimate is historical in nature and does not include the parameters or categories required under current CIM Definition Standards. There are no directly comparable CIM categories that can be attributed to this estimate, and to the knowledge of the Qualified Person ("QP"), no modern mineral resource or reserve estimates exist for the Property. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves, and the Company is not treating the historical estimate as current mineral resources or mineral reserves. Work required to upgrade/verify the historical estimate includes a desktop compilation of historical drill data, confirmatory/twin drilling at appropriate spacing, specific-gravity (SG) testing by domain, modern analytical QA/QC with check assays, validation of collar locations and downhole surveys, development of a 3D geological/grade model, and Qualified Person verification to CIM standards.

HURLEY ANTIMONY PROJECT

GOLD-ANTIMONY MINERALIZATION

Expanded land position + modern geophysics in the historic Bralorne–Pioneer gold district.



Project Highlights

>4 Moz Au
historic Bralorne-
Pioneer camp
production¹

11.60 g/t Au²
2025 outcrop

9.33% Sb²
2025 talus

- ❖ **ESTABLISHED DISTRICT:** Located within the historic Bralorne-Pioneer gold camp.¹
- ❖ **KNOWN Au–Sb MINERALIZATION:** Historical stibnite-bearing shear zones occur within the Hurley land position.^{3,4}
- ❖ **MODERN TARGETING:** Expanded land tenure and upgraded geophysics provide a broader framework for evaluating prospective structures.

EXPLORATION FOCUS:

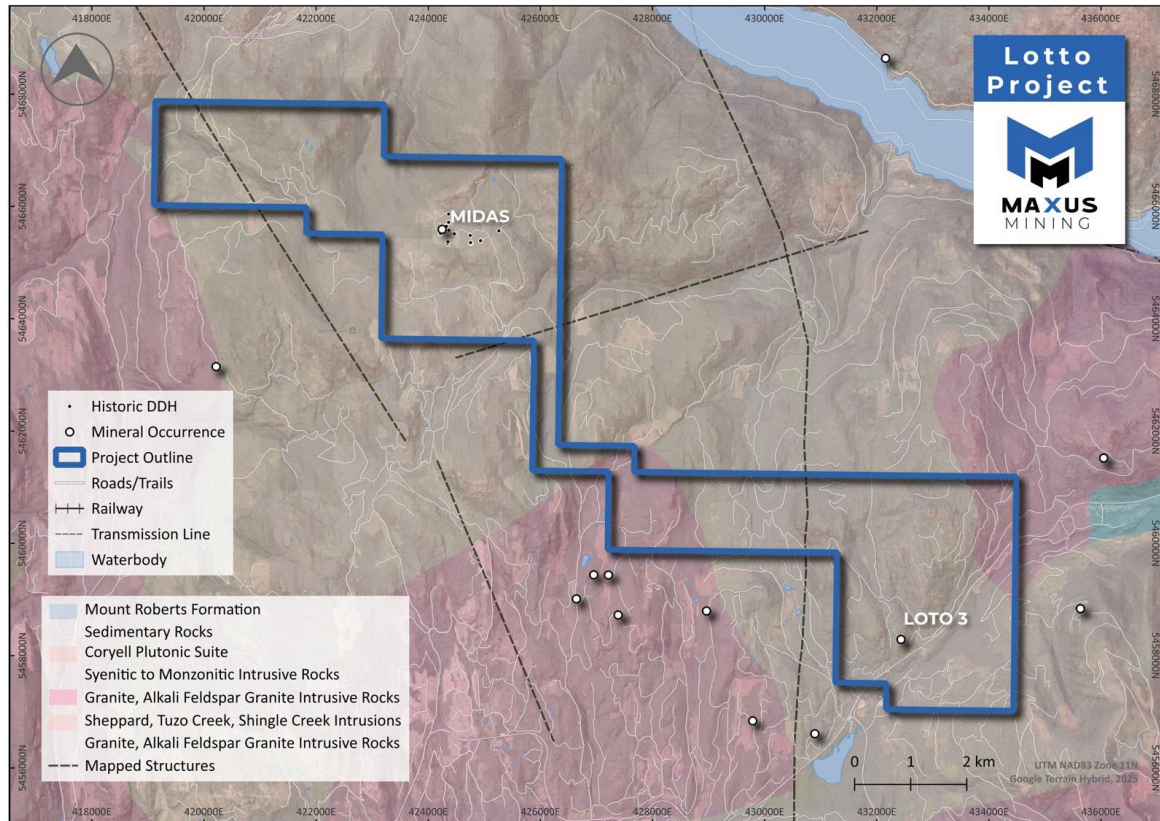
Integrate modern geophysics with structural geology and surface mineralization to define priority Au–Sb targets across both blocks.

Source 1: Bralorne Pioneer Gold Mining Camp – [Link](#)
Source 2: Maxus Mining News Released December 30, 2025 [Link](#)
Source 3: Mary Mac (Main) Minfile – [Link](#)
Source 4: Stibnite Minfile – [Link](#)

LOTTO TUNGSTEN PROJECT

CRITICAL MINERALS & GOLD POTENTIAL

High-grade historical Tungsten mineralization + modern airborne geophysics across ~14 km of favourable stratigraphy.



Source 1: Loto 3 Minfile, 1980 Grab Sample - [Link](#)

Source 2: Maxus Mining News Release, April 2, 2026 - [Link](#)

10.97% WO₃
historical
occurrence¹

~14km
favourable
stratigraphy

3,875 ha
Project area

Upgraded
geophysics²

- ❖ **High-grade tungsten occurrence:** Visible scheelite at Loto 3 historically returned up to 10.97% WO₃.
- ❖ **Polymetallic signature:** Historical work identified W-Mo-Cu-Ag-Zn geochemical anomalism around the Midas target area.
- ❖ **Modern geophysical coverage:** airborne geophysics completed across the project provides a new dataset for integrated target generation.

EXPLORATION FOCUS:

Integrate geophysics, geology, historical geochemistry and surface exploration to prioritize tungsten and polymetallic targets.

PENNY COPPER PROJECT

CRITICAL MINERAL POTENTIAL

Sediment-hosted copper targets near Kimberley, British Columbia

0.34% Cu¹
2025 surface
sample

3,123 ha
Project Area

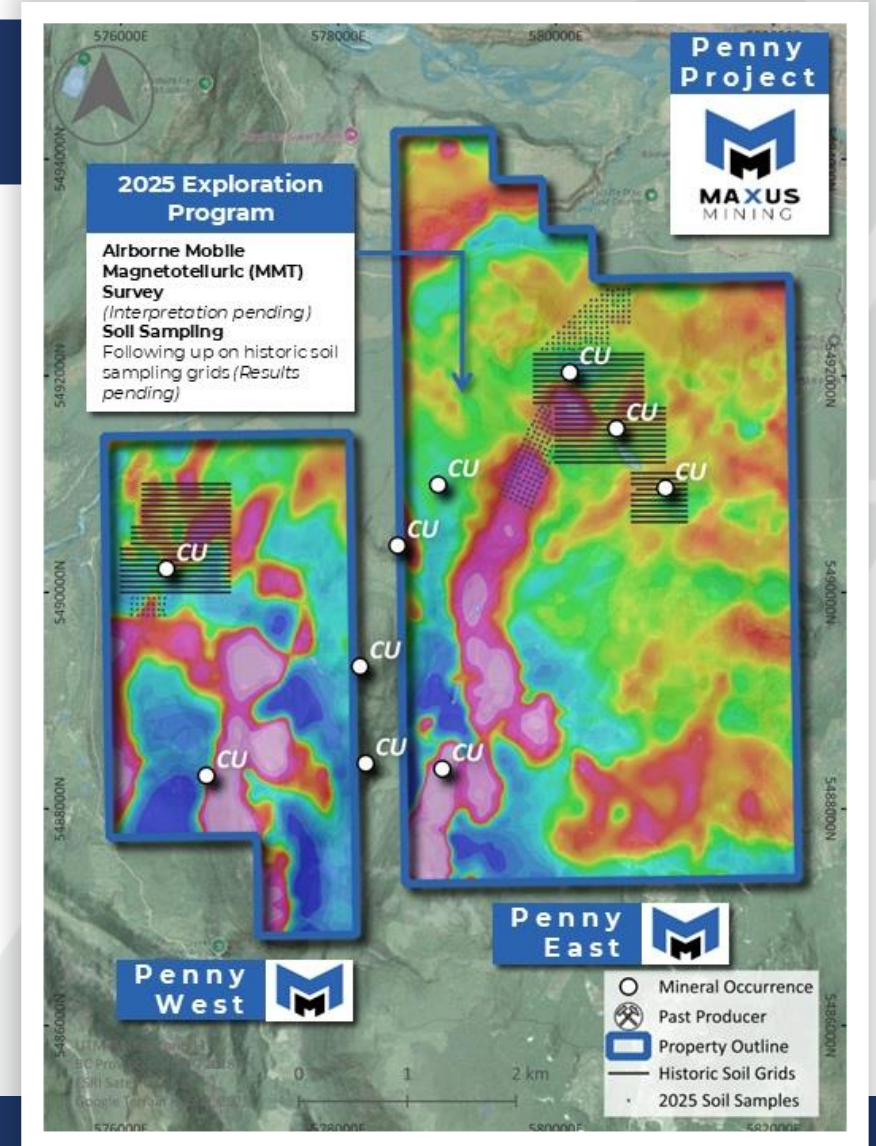
Road accessible

Upgraded
geophysics
(MobileMT)

- ❖ **Prospective stratigraphy:** Copper mineralization occurs within structurally deformed Creston and Kitchener sedimentary rocks.²
- ❖ **Multiple Cu styles:** Bornite-chalcopyrite ± malachite occurs along fractures/shears and within mineralized sedimentary horizons.²
- ❖ **Modern targeting:** Geological mapping, sampling and MobileMT provide complementary datasets for target generation.

EXPLORATION FOCUS:

Integrate MobileMT, geology, structure, and surface geochemistry to prioritize copper targets.



Source 1: Maxus Mining News Released December 9, 2025 [Link](#)
Source 2: Strickland, D., 2024. NI43-101 Technical Report on the Penny Property, British Columbia

MANAGEMENT & BOARD OF DIRECTORS

Scott Walters

CEO & DIRECTOR

Mr. Walters is a Canadian entrepreneur and executive with a strong record in mineral exploration, resource development, and investment banking. He is also the Co-Founder and Principal of Blaise Ventures, where he supports high-growth companies through strategic planning, team-building, and financing. Previously, he served as CEO of Molecular Science Corp., securing national licensing and major enterprise contracts prior to its acquisition. As VP & Board Director at Supreme, he helped drive operational scaling, capital raising, and the company's successful exit. Earlier, he co-founded Canabo Medical Clinics, that scaled into one of Canada's largest referral-only pain clinic network before its acquisition. His capital markets experience includes serving as Managing Director at Stifel Financial in resource investment banking, founding Max Capital Markets and raising over \$700mm for resource and technology companies, and co-founding DeltaOne Capital Partners, later acquired. Scott began his career in field exploration at age 17 and remains deeply engaged in advancing mineral projects in Canada.

Sean Hillacre M.Sc., P.Geo.

DIRECTOR

Mr. Hillacre has over a decade of experience working as an economic geologist in the Athabasca Basin uranium district of Saskatchewan. Mr. Hillacre brings a unique and balanced background integrating academic geoscience with industry experience, along with a comprehensive understanding of project development. Mr. Hillacre received his B.Sc. & M.Sc. degrees in Geology from the U of S and published the first comprehensive academic study on a uranium deposit in the SW Athabasca Basin in Economic Geology. As President and VP Exploration of Standard Uranium Ltd., he built and leads a high-caliber exploration team of geologists focused on acquisition, exploration, and development of uranium assets in the Athabasca Basin in Saskatchewan, in addition to raising capital and structuring M&A deals. Mr. Hillacre also holds the position of Technical Advisor with Greenridge Exploration Ltd. where he provides his expertise on mineral project acquisitions, exploration programs, and other technical and logistical tasks.

Morgan Verge

VICE PRESIDENT, EXPLORATION

Ms. Verge is a Professional Geoscientist with nearly fifteen years of experience in mineral exploration, geological data management, and project advancement. In her role, she will lead exploration strategy, technical evaluation, and the execution of exploration programs across the Company's portfolio. Ms. Verge has been working with Maxus as a technical advisor since June 2025, supporting exploration planning, data integration, and project advancement. Ms. Verge is the President of Verge Geological Consulting Ltd. and has held senior technical and database management roles with Aureus Gold, Agnico Eagle, and Lake Shore Gold. She has designed and managed multidisciplinary exploration programs, overseen NI 43-101-compliant geological databases, and secured over \$1.5 million in government funding to advance exploration projects. More recently, she has worked as a geological consultant with Juno Corp. and Sterling Metals Corp.

Jeremy Fong CPA

CFO & CORPORATE SECRETARY

Mr. Fong is a Chartered Professional Accountant and the Partner of Fong Advisory Services with extensive experience in advisory services, managing complex client portfolios, and leading teams to ensure accurate financial reporting and compliance. Mr. Fong has demonstrated expertise in navigating intricate accounting and audit matters, including changes in accounting policies, impairments, and acquisitions, with a strong background in operational efficiency and compliance audits and providing financial assistance to Fortune 1000 companies. Prior to this role, Mr. Fong has a proven track record in his previous roles in developing mentorship programs and ensuring timely completion of financial statements for publicly listed companies.

Ranbir Kalan

DIRECTOR

Mr. Kalan has over ten years of experience in the capital markets, specializing in corporate development, marketing, and communications. He has collaborated with numerous public companies to craft and execute strategic market initiatives, with a proven track record across industries including mining, healthcare, green energy, artificial intelligence, cryptocurrency, and technology. His expertise has played a key role in driving effective and efficient market penetration for these organizations. Mr. Kalan holds a Bachelor's degree in Aerospace Engineering, with a minor in Economics, from Toronto Metropolitan University.

ADVISORS

Robert Eckford

Advisor

Mr. Robert Eckford is a seasoned mining executive and financial strategist with a strong track record of leading transformational transactions in the gold sector. He brings deep expertise in mergers, acquisitions, and operational integration, having played key roles in over \$2.5 billion in mining deals over the past decade. Beginning his career as a finance professional with EY, Eckford quickly advanced into the mining sector, where he was instrumental in building companies such as Leagold — acquired by Equinox Gold — and Aris Mining (TSX:ARIS). As CFO of Aris, he led complex financings, asset acquisitions, and a major merger that positioned the company as a leading gold producer in Colombia.

Nathan Bridge

Advisor

With a strong technical background and a disciplined, science-driven approach, Mr. Bridge focuses on exploration strategies grounded in geoscientific rigor and a deep understanding of the conditions required for high-grade ore deposit formation and preservation. He is a licensed Professional Geoscientist and holds both B.Sc. and M.Sc. degrees in Geology from the University of Western Ontario.

During his time at Cameco, Mr. Bridge played a key role as Senior Geologist on the Fox Lake discovery team, contributing to advancing the deposit from early exploration through discovery and resource definition. With a career largely dedicated to uranium exploration, he notably led the CanAlaska Uranium Ltd. team to the discovery of the Pike Zone on the West McArthur project. His extensive expertise includes work on multiple uranium mineralization zones, as well as the management of delineation and geotechnical programs at Cameco's Cigar Lake, Eagle Point, and Millennium deposits..



CAPITALIZATION

Common Shares	38,085,661
Options	1,505,000
Warrants	9,311,004
RSUs	300,000
Fully Diluted	49,201,665

Updated Oct 1, 2026



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